

**UNIFIED SCHOOL DISTRICT NO. 441
SABETHA, KANSAS
NEMAH COUNTY, KANSAS
AUDIT REPORT JUNE 30, 2010**

**KICKHAEFER & ASSOCIATE, P.A.
CERTIFIED PUBLIC ACCOUNTANTS
MARYSVILLE, KANSAS 66508**

UNIFIED SCHOOL DISTRICT NO. 441
SABETHA, KANSAS
NEMAHA COUNTY, KANSAS

SPECIAL FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

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UNIFIED SCHOOL DISTRICT NO. 441
SABETHA, KANSAS
NEMAHA COUNTY, KANSAS

FINANCIAL INFORMATION

KICKHAEFER & ASSOCIATE, P.A.
CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS

Board of Education
Unified School District No. 441
Sabetha, Kansas 66534

We have audited the accompanying financial statements of the governmental activities and the discretely presented component unit for the Unified School District No. 441, Sabetha, Kansas, as of and for the year ended June 30, 2010, which collectively comprise the district's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Unified School District No. 441, Sabetha, Kansas' management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of The United States, and the *Kansas Municipal Audit Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in note 1.C, the Unified School District No. 441, Sabetha, Kansas, prepares its financial statements on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas, which practices differ from accounting principles generally accepted in the United States of America. The effect on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the effects of the matter discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 441, Sabetha, Kansas, as of June 30, 2010, the changes in its financial position, or, where applicable, its cash flows for the year then ended. Further, the school district has not presented a management's discussion and analysis that accounting principles generally accepted in the United States has determined is necessary to supplement, although not required to be part of, the basic financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash and unencumbered cash balances of the Unified School District No. 441, Sabetha, Kansas, as of June 30, 2010, and its cash receipts, cash disbursements, and expenditures compared to budget, for the year then ended on the basis of accounting described in note 1.C.

In accordance with *Government Auditing Standards*, we have also issued a report dated October 4, 2010, on our consideration of the Unified School District No. 441, Sabetha, Kansas' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Unified School District No. 441, Sabetha, Kansas' basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the financial statements. Similarly, the information identified in the table of contents as supplementary information is presented for purposes of additional analysis and is not a required part of the basic financial statements of the district. The schedule of expenditures of federal awards and the supplementary information have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole on the basis of accounting described in note 1.C.

Kickhaefer & Associate, P.A.
Marysville, Kansas
October 4, 2010

SABETHA UNIFIED SCHOOL DISTRICT NO. 441
SABETHA, KANSAS
NEMAHIA COUNTY, KANSAS

STATEMENT 1
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SUMMARY OF CASH RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

FUNDS	BEGINNING UNENCUMBERED CASH BALANCE	PRIOR YEAR CANCELLED ENCUMBRANCES	CASH RECEIPTS	EXPENDITURES	ENDING UNENCUMBERED CASH BALANCE	ADD OUTSTANDING ENCUMBRANCES AND ACCOUNTS PAYABLE	ENDING CASH BALANCE
GOVERNMENTAL TYPE FUNDS:							
GENERAL FUNDS							
GENERAL	\$ (337,299.00)	\$ 0.00	\$ 6,344,922.51	\$ 6,440,109.51	\$ (432,486.00)	\$ 132,842.16	\$ (299,643.84)
SUPPLEMENTAL GENERAL	(100,003.26)	0.00	2,022,270.49	2,087,606.00	(165,338.77)	0.00	(165,338.77)
SPECIAL REVENUE FUNDS							
CAPITAL OUTLAY	1,307,083.82	0.00	440,033.28	256,786.18	1,490,330.92	0.00	1,490,330.92
DRIVER TRAINING	37,001.01	0.00	11,350.00	12,158.31	36,192.70	0.00	36,192.70
FOOD SERVICE	126,097.84	0.00	528,764.72	528,575.95	126,286.61	0.00	126,286.61
PROFESSIONAL DEVELOPMENT	81,105.54	0.00	19,735.25	23,701.19	77,139.60	0.00	77,139.60
BILINGUAL EDUCATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPECIAL EDUCATION	796,651.53	0.00	950,739.87	1,282,771.38	464,620.02	0.00	464,620.02
KPERS SPECIAL RETIREMENT CONTRIBUTION	0.00	0.00	406,507.69	406,507.69	0.00	0.00	0.00
VOCATIONAL EDUCATION	99,859.37	0.00	189,964.88	181,743.77	108,080.48	0.00	108,080.48
CONTINGENCY RESERVE	448,684.44	0.00	184,000.00	0.00	632,684.44	0.00	632,684.44
AT RISK (K-12)	166,203.15	0.00	465,000.00	468,513.56	162,689.59	0.00	162,689.59
TEXTBOOK RENTAL	134,256.29	0.00	47,647.90	47,681.40	134,222.79	0.00	134,222.79
UNITED 4 YOUTH COUNTYWIDE GRANT - 10	0.05	0.00	49,684.90	55,888.76	(6,203.86)	0.00	(6,203.86)
UNITED 4 YOUTH COUNTYWIDE GRANT - 08	1,565.71	0.00	0.00	0.05	0.00	0.00	0.00
UNITED 4 YOUTH COUNTYWIDE GRANT - 09	0.00	0.00	91,005.67	92,571.38	0.00	0.00	0.00
TOBACCO FREE GRANTS	0.00	0.00	3,400.00	900.00	2,500.00	0.00	2,500.00
GIFTS AND DONATIONS	0.00	0.00	2,360.00	749.51	1,610.49	0.00	1,610.49
TECH PREP GRANT	0.50	0.00	609.00	609.00	0.50	0.00	0.50
TITLE I FY 09	9,279.48	0.00	0.00	9,279.48	0.00	0.00	0.00
TITLE I FY 10	0.00	0.00	112,030.00	112,030.00	0.00	0.00	0.00
TITLE I ARRA	0.00	0.00	46,800.00	46,800.00	0.00	0.00	0.00
TITLE II - D FY 10	0.00	0.00	915.00	915.00	0.00	0.00	0.00
TITLE IV - A FY 10	0.00	0.00	2,604.00	2,604.00	0.00	0.00	0.00
TITLE II - A FY 09	9,374.49	0.00	0.00	9,374.49	0.00	0.00	0.00
TITLE II - A FY 10	0.00	0.00	39,798.00	39,798.00	0.00	0.00	0.00
TITLE II - D ARRA	0.00	0.00	2,250.00	2,250.00	0.00	0.00	0.00
GATE RECEIPTS FUNDS	52,635.19	0.00	125,458.80	104,087.27	73,994.72	0.00	73,994.72
SCHOOL PROJECT FUNDS	92,627.63	0.00	86,911.92	83,246.63	98,292.92	0.00	98,292.92
CAPITAL PROJECTS FUND:							
CONSTRUCTION AND BUILDING IMPROVEMENT	8,391,224.56	0.00	971,118.54	1,853,351.28	7,508,991.82	0.00	7,508,991.82
DEBT SERVICE FUND							
BOND AND INTEREST FUND	105,033.78	0.00	427,119.90	298,369.27	233,784.41	0.00	233,784.41
FIDUCIARY TYPE FUNDS							
NONEXPENDABLE TRUST FUNDS--							
MILLS MEMORIAL SCHOLARSHIP	10,436.19	0.00	435.00	435.00	10,436.19	0.00	10,436.19
EXPENDABLE TRUST FUNDS--							
SOURK MEMORIAL SCHOLARSHIP	1,924.51	0.00	71.92	300.00	1,696.43	0.00	1,696.43
TOTAL PRIMARY GOVERNMENT	11,433,742.82	0.00	13,575,507.24	14,449,724.06	10,559,526.00	132,842.16	10,692,368.16
COMPONENT UNIT:							
THE USD #441 FOUNDATION	442,715.59	0.00	60,602.21	71,682.67	431,635.13	0.00	431,635.13
TOTAL REPORTING ENTITY (Excluding Agency Funds)	\$ 11,876,458.41	\$ 0.00	\$ 13,636,109.45	\$ 14,521,406.73	\$ 10,991,161.13	\$ 132,842.16	\$ 11,124,003.29

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

SABETHA UNIFIED SCHOOL DISTRICT NO. 441
SABETHA, KANSAS
NEMAH COUNTY, KANSAS

STATEMENT 1
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SUMMARY OF CASH RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

COMPOSITION OF CASH

CASH IN BANK, UNITED BANK & TRUST, SABETHA, KANSAS	ENDING CASH BALANCE
- ACCTS: #5983308, #5989199, #5992813, #5993100	\$ 1,100.00
- NOW ACCTS: #5994009, #5984448, #5985700, #5992730	161,200.91
- MONEY MARKET ACCOUNTS: #1430230664, #1430235412	7,159,875.73
- CERTIFICATE OF DEPOSIT #1701304956, DUE 7-08-10, 3.1% - MIDDLE SCHOOL	23,459.78
- CERTIFICATE OF DEPOSIT #1701319107, DUE 12-26-10, 1.55% - HIGH SCHOOL	16,067.29
- CERTIFICATE OF DEPOSIT #16491, DUE 7-30-11, 4.35% - SCHOLARSHIP FUND	10,000.00
- CERTIFICATE OF DEPOSIT #21250, DUE 7-13-10, 1.34% - IDLE FUNDS	100,000.00
SUBTOTAL	<u>7,471,703.71</u>

CASH IN BANK, WETMORE NATIONAL BANK, WETMORE, KANSAS

- ACCTS: #1435899, #1435929	13,952.49
- MONEY MARKET ACCOUNT #1919896 - ACTIVITY FUND	2,676.86
- CERTIFICATE OF DEPOSIT #86287921, DUE 10-15-10, 1.3% - IDLE FUNDS	75,000.00
SUBTOTAL	<u>91,829.35</u>

CASH IN BANK, MERIT BANK, GOFF, KANSAS

- MONEY MARKET ACCOUNT #400424 - ACTIVITY FUND	10,726.95
- CERTIFICATE OF DEPOSIT #4644, DUE 8-15-10, 2.2% - IDLE FUNDS	100,000.00
- CERTIFICATE OF DEPOSIT #5004, DUE 7-28-10, 1.2% - IDLE FUNDS	101,572.78
- CERTIFICATE OF DEPOSIT #4118, DUE 8-1-10, 3.737% - SCHOLARSHIP FUND	1,866.43
SUBTOTAL	<u>213,996.16</u>

CASH IN BANK, MORRILL & JAMES BANK, SABETHA, KANSAS

- ACCT: #2941	1,376,938.59
- MONEY MARKET ACCOUNT 611603	1,587,094.08
SUBTOTAL	<u>2,964,032.67</u>

COMPONENT UNIT - U.S.D. 441 FOUNDATION

CASH IN BANK, MORRILL & JAMES BANK, SABETHA, KANSAS	
- NOW ACCT: #3492	47,964.92
- MONEY MARKET: #4235	3,104.12
- CERTIFICATE OF DEPOSIT #6984, DUE 7-28-10, 1.4%	12,528.64
- CERTIFICATE OF DEPOSIT #3000130, DUE 7-4-10, 1.09%	1,807.73
- CERTIFICATE OF DEPOSIT #3003727, DUE 3-27-11, 1.03%	10,372.22
- CERTIFICATE OF DEPOSIT #3003850, DUE 8-7-10, .84%	20,043.89
SUBTOTAL	<u>95,821.52</u>

CASH IN BANK, UNITED BANK & TRUST, SABETHA, KANSAS

- CERTIFICATE OF DEPOSIT #171311527, DUE 10-10-10, 1.89%	87,794.11
- CERTIFICATE OF DEPOSIT #1701308156, DUE 8-31-10, 1.29%	11,893.47
- CERTIFICATE OF DEPOSIT #1701319888, DUE 11-16-12, 2.38%	10,913.08
- CERTIFICATE OF DEPOSIT #1701318787, DUE 10-27-10, 1.65%	57,329.90
- CERTIFICATE OF DEPOSIT #1701302026, DUE 11-26-11, 2.09%	10,178.50
- CERTIFICATE OF DEPOSIT #1701319864, DUE 11-4-12, 2.38%	7,094.72
- CERTIFICATE OF DEPOSIT #1701302595, DUE 2-14-12, 1.89%	25,357.52
- CERTIFICATE OF DEPOSIT #1701317241, DUE 3-18-14, 2.72%	2,935.68
- CERTIFICATE OF DEPOSIT #1701316038, DUE 10-23-10, 3.455%	7,856.08
- CERTIFICATE OF DEPOSIT #1701303677, DUE 6-27-11, 1.99%	9,945.77
- REPURCHASE AGREEMENT #1701318768, DUE 6-27-11, 2.25%	104,714.78
SUBTOTAL	<u>335,813.61</u>

TOTAL CASH

11,172,897.02

LESS AGENCY FUNDS per STATEMENT 4

(48,993.73)

TOTAL REPORTING ENTITY (Excluding Agency Funds)

\$ 11,124,003.29

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

SABETHA UNIFIED SCHOOL DISTRICT NO. 441
SABETHA, KANSAS
NEMAHA COUNTY, KANSAS

STATEMENT 2

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

FUNDS GOVERNMENTAL TYPE FUNDS:	CERTIFIED BUDGET	ADJUSTMENT TO		ADJUSTMENT FOR QUALIFYING BUDGET CREDITS	TOTAL BUDGET FOR COMPARISON	EXPENDITURES CHARGEABLE TO CURRENT YEAR	VARIANCE - OVER (UNDER)
		COMPLY WITH LEGAL MAX					
GENERAL FUNDS							
GENERAL	\$ 6,672,032.00	\$ (339,491.00)	\$	107,568.90	\$ 6,440,109.90	\$ 6,440,109.51	\$ 0.39
SUPPLEMENTAL GENERAL	2,096,383.00	(8,777.00)		0.00	2,087,606.00	2,087,606.00	0.00
SPECIAL REVENUE FUNDS							
CAPITAL OUTLAY	1,763,016.00	0.00		1,745.50	1,764,761.50	256,786.18	1,507,975.32
DRIVER TRAINING	34,223.00	0.00		0.00	34,223.00	12,158.31	22,064.69
FOOD SERVICE	654,188.00	0.00		0.00	654,188.00	528,575.95	125,612.05
PROFESSIONAL DEVELOPMENT	117,105.00	0.00		0.00	117,105.00	23,701.19	93,403.81
SPECIAL EDUCATION	1,895,870.00	0.00		0.00	1,895,870.00	1,282,771.38	613,098.62
KPERS SPECIAL RETIREMENT CONTRIBUTION	461,948.00	0.00		0.00	461,948.00	406,507.69	55,440.31
VOCATIONAL EDUCATION	373,229.00	0.00		0.00	373,229.00	181,743.77	191,485.23
AT RISK (K-12)	579,203.00	0.00		0.00	579,203.00	468,513.56	110,689.44
BILINGUAL EDUCATION	2,312.00	0.00		0.00	2,312.00	0.00	2,312.00
DEBT SERVICE FUND							
BOND AND INTEREST	298,369.00	0.00		0.00	298,369.00	298,369.27	(0.27)

UNIFIED SCHOOL DISTRICT NO. 441
SABETHA, KANSAS
NEMAHA COUNTY, KANSAS

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SABETHA UNIFIED SCHOOL DISTRICT NO. 441
SABETHA, KANSAS
NEMAHA COUNTY, KANSAS

STATEMENT 3
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SUMMARY OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	09-10 ACTUAL	09-10 BUDGET	VARIANCE - OVER (UNDER)
GENERAL FUND			
<u>CASH RECEIPTS</u>			
TAXES AND SHARED REVENUE--			
AD VALOREM PROPERTY TAXES -2008	\$ 18,380.33	\$ 33,593.00	\$ (15,212.67)
AD VALOREM PROPERTY TAXES -2009	762,268.14	728,038.00	34,230.14
DELINQUENT PROPERTY TAX	5,687.39	246.00	5,441.39
TOTAL TAXES AND SHARED REVENUE	786,335.86	761,877.00	24,458.86
STATE SOURCES--			
GENERAL STATE AID	4,348,694.00	4,778,463.00	(429,769.00)
SPECIAL EDUCATION	799,708.00	827,203.00	(27,495.00)
MINERAL PRODUCTION TAX	733.75	2,607.00	(1,873.25)
TOTAL STATE SOURCES	5,149,135.75	5,608,273.00	(459,137.25)
FEDERAL ARRA STABILIZATION	301,882.00	301,882.00	0.00
REIMBURSEMENTS	107,568.90	0.00	107,568.90
TOTAL CASH RECEIPTS	6,344,922.51	\$ 6,672,032.00	\$ (327,109.49)
<u>EXPENDITURES</u>			
INSTRUCTION--			
SALARIES	2,229,512.73	\$ 2,750,869.00	\$ 521,356.27
SALARIES - ARRA	252,053.99	0.00	(252,053.99)
EMPLOYEE BENEFITS	343,064.23	374,017.00	30,952.77
EMPLOYEE BENEFITS - ARRA	29,525.45	0.00	(29,525.45)
PURCHASED PROF. & TECH. SERVICES	104,893.65	43,507.00	(61,386.65)
OTHER PURCHASED SERVICES	2,298.31	4,159.00	1,860.69
SUPPLIES	136,116.14	160,359.00	24,242.86
PROPERTY (EQUIP. & FURN.)	0.00	672.00	672.00
OTHER	15,125.87	4,665.00	(10,460.87)
TOTAL INSTRUCTION	3,112,590.37	3,338,248.00	225,657.63
STUDENT SUPPORT SERVICES--			
SALARIES	186,051.26	188,474.00	2,422.74
EMPLOYEE BENEFITS	19,322.96	19,257.00	(65.96)
OTHER PURCHASED SERVICES	1,393.95	1,882.00	488.05
SUPPLIES	4,642.77	2,888.00	(1,754.77)
TOTAL STUDENT SUPPORT SERVICES	211,410.94	212,501.00	1,090.06

SABETHA UNIFIED SCHOOL DISTRICT NO. 441
SABETHA, KANSAS
NEMAHA COUNTY, KANSAS

STATEMENT 3
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SUMMARY OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	09-10 <u>ACTUAL</u>	09-10 <u>BUDGET</u>	VARIANCE - OVER (UNDER)
GENERAL FUND (CONT.)			
<u>EXPENDITURES</u>			
INSTRUCTIONAL SUPPORT STAFF--			
SALARIES	\$ 225,672.44	\$ 238,179.00	\$ 12,506.56
SALARIES - ARRA	18,527.17	0.00	(18,527.17)
EMPLOYEE BENEFITS	21,668.45	22,621.00	952.55
EMPLOYEE BENEFITS - ARRA	1,775.39	0.00	(1,775.39)
SUPPLIES	11,466.80	14,595.00	3,128.20
PROPERTY (EQUIP. & FURN.)	323.18	0.00	(323.18)
TOTAL INSTRUCTIONAL SUPPORT STAFF	<u>279,433.43</u>	<u>275,395.00</u>	<u>(4,038.43)</u>
GENERAL ADMINISTRATION--			
SALARIES	156,560.08	96,195.00	(60,365.08)
EMPLOYEE BENEFITS	18,655.23	9,730.00	(8,925.23)
PURCHASED PROF. & TECH. SERVICES	20,476.50	29,106.00	8,629.50
PURCHASED PROPERTY SERVICES	8,101.05	10,114.00	2,012.95
OTHER PURCHASED SERVICES	123,092.38	31,948.00	(91,144.38)
SUPPLIES	3,997.56	15,433.00	11,435.44
PROPERTY (EQUIP. & FURN.)	2,007.21	6,534.00	4,526.79
OTHER	50,916.54	21,920.00	(28,996.54)
TOTAL GENERAL ADMINISTRATION	<u>383,806.55</u>	<u>220,980.00</u>	<u>(162,826.55)</u>
SCHOOL ADMINISTRATION--			
SALARIES	224,369.01	239,858.00	15,488.99
EMPLOYEE BENEFITS	37,271.35	42,329.00	5,057.65
PURCHASED PROF. & TECH. SERVICES	9,511.95	5,979.00	(3,532.95)
OTHER PURCHASED SERVICES	267.84	46,564.00	46,296.16
SUPPLIES	3,619.54	5,368.00	1,748.46
OTHER	1,614.65	743.00	(871.65)
TOTAL SCHOOL ADMINISTRATION	<u>276,654.34</u>	<u>340,841.00</u>	<u>64,186.66</u>
OPERATIONS AND MAINTENANCE--			
SALARIES	159,677.13	94,310.00	(65,367.13)
EMPLOYEE BENEFITS	25,827.18	22,460.00	(3,367.18)
PURCHASED PROPERTY SERVICES	113,468.79	123,206.00	9,737.21
OTHER PURCHASED SERVICES	432.45	975.00	542.55
SUPPLIES	49,266.79	48,641.00	(625.79)
UTILITIES	252,801.88	321,515.00	68,713.12
PROPERTY (EQUIP. & FURN.)	954.30	0.00	(954.30)
OTHER	8,707.57	0.00	(8,707.57)
TOTAL OPERATIONS AND MAINTENANCE	<u>611,136.09</u>	<u>611,107.00</u>	<u>(29.09)</u>

SABETHA UNIFIED SCHOOL DISTRICT NO. 441
SABETHA, KANSAS
NEMAH COUNTY, KANSAS

STATEMENT 3
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SUMMARY OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	09-10 ACTUAL	09-10 BUDGET	VARIANCE - OVER (UNDER)
GENERAL FUND (CONT.)			
<u>EXPENDITURES</u>			
OTHER SUPPLEMENTAL SERVICES--			
SALARIES	\$ 111,593.49	\$ 50,747.00	\$ (60,846.49)
EMPLOYEE BENEFITS	8,511.68	3,927.00	(4,584.68)
LEASE PAYMENTS	76,113.50	0.00	(76,113.50)
TOTAL OTHER SUPPLEMENTAL SERVICES	<u>196,218.67</u>	<u>54,674.00</u>	<u>(141,544.67)</u>
STUDENT TRANSPORTATION SERVICES--			
SALARIES	158,994.09	155,304.00	(3,690.09)
EMPLOYEE BENEFITS	14,707.89	21,648.00	6,940.11
SUPPLIES	0.00	59,871.00	59,871.00
BUS PURCHASE	43,800.00	0.00	(43,800.00)
OTHER	6,030.78	2,548.00	(3,482.78)
VEHICLE OPERATING SERVICES--			
FUEL	68,967.19	0.00	(68,967.19)
VEHICLE SERVICES & MAINTENANCE SERVICES--			
PURCHASED PROF. & TECH. SERVICES	27,399.72	0.00	(27,399.72)
SUPPLIES	0.00	32,813.00	32,813.00
EQUIPMENT	4,243.73	753.00	(3,490.73)
OTHER STUDENT TRANS. SERV. - OTHER	7,565.00	5,835.00	(1,730.00)
TOTAL STUDENT TRANSPORTATION SERVICES	<u>331,708.40</u>	<u>278,772.00</u>	<u>(52,936.40)</u>
TRANSFERS--			
SPECIAL EDUCATION	800,238.63	924,378.00	124,139.37
DRIVER TRAINING	4,000.00	0.00	(4,000.00)
FOOD SERVICE	35,000.00	0.00	(35,000.00)
BILINGUAL EDUCATION	0.00	1,312.00	1,312.00
PROFESSIONAL DEVELOPMENT	13,912.09	16,654.00	2,741.91
CONTINGENCY RESERVE	184,000.00	75,000.00	(109,000.00)
AT RISK (K-12)	0.00	200,000.00	200,000.00
VOCATIONAL EDUCATION	0.00	122,170.00	122,170.00
TOTAL TRANSFERS	<u>1,037,150.72</u>	<u>1,339,514.00</u>	<u>302,363.28</u>
ADJUSTMENT TO COMPLY WITH LEGAL MAX	<u>0.00</u>	<u>(339,491.00)</u>	<u>(339,491.00)</u>
LEGAL GENERAL FUND BUDGET	6,440,109.51	6,332,541.00	(107,568.51)
ADJUSTMENT FOR QUALIFYING BUDGET CREDITS	<u>0.00</u>	<u>107,568.90</u>	<u>107,568.90</u>
TOTAL EXPENDITURES	<u>6,440,109.51</u>	<u>\$ 6,440,109.90</u>	<u>\$ 0.39</u>
RECEIPTS OVER (UNDER) EXPENDITURES	(95,187.00)		
UNENCUMBERED CASH, JULY 1, 2009	<u>(337,299.00)</u>		
UNENCUMBERED CASH, JUNE 30, 2010	<u>\$ (432,486.00)</u>		

SABETHA UNIFIED SCHOOL DISTRICT NO. 441
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SUMMARY OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

SUPPLEMENTAL GENERAL FUND	09-10 ACTUAL	09-10 BUDGET	VARIANCE - OVER (UNDER)
<u>CASH RECEIPTS</u>			
AD VALOREM PROPERTY TAXES -2008	\$ 22,652.09	\$ 41,639.00	\$ (18,986.91)
AD VALOREM PROPERTY TAXES -2009	822,922.80	774,339.00	48,583.80
DELINQUENT PROPERTY TAX	8,306.19	266.00	8,040.19
MOTOR VEHICLE TAX	106,486.98	107,094.00	(607.02)
RECREATIONAL VEHICLE TAX	1,343.17	1,363.00	(19.83)
RENTAL VEHICLE EXCISE TAX	12.26	0.00	12.26
FEDERAL AARA STABILIZATION	265,729.00	0.00	265,729.00
SUPPLEMENTAL STATE AID	794,818.00	1,054,124.00	(259,306.00)
 TOTAL CASH RECEIPTS	 <u>2,022,270.49</u>	 <u>\$ 1,978,825.00</u>	 <u>\$ 43,445.49</u>
 <u>EXPENDITURES</u>			
INSTRUCTION			
-SALARIES	504,188.20	\$ 534,102.00	\$ 29,913.80
-SALARIES - ARRA	184,795.00	0.00	(184,795.00)
-EMPLOYEE BENEFITS	0.00	2,557.00	2,557.00
-PURCHASED PROF. & TECH. SERVICES	500.00	339.00	(161.00)
-OTHER PURCHASED SERVICES	385.52	0.00	(385.52)
-SUPPLIES	4,930.58	88,056.00	83,125.42
-PROPERTY (EQUIP. & FURN.)	0.00	5,179.00	5,179.00
GENERAL ADMIN.			
-SALARIES	168,439.59	182,759.00	14,319.41
-SALARIES - ARRA	31,443.29	0.00	(31,443.29)
-EMPLOYEE BENEFITS	16,588.28	13,509.00	(3,079.28)
-OTHER PURCHASED SERVICES	0.00	102,725.00	102,725.00
-OTHER	9,241.37	12,954.00	3,712.63
SCHOOL ADMIN.			
-SALARIES	130,745.58	264,932.00	134,186.42
-SALARIES - ARRA	24,577.58	0.00	(24,577.58)
-EMPLOYEE BENEFITS	12,801.90	19,082.00	6,280.10
OPER. & MAINT.			
-SALARIES	135,507.86	221,165.00	85,657.14
-SALARIES - ARRA	24,913.13	0.00	(24,913.13)
-EMPLOYEE BENEFITS	15,195.33	17,188.00	1,992.67
TRANSFERS			
- SPECIAL EDUCATION	143,740.00	172,790.00	29,050.00
- TEXTBOOK	22,000.00	0.00	(22,000.00)
- DRIVER TRAINING	0.00	7,500.00	7,500.00
- FOOD SERVICE	0.00	68,000.00	68,000.00
- PROFESSIONAL DEVELOPMENT	2,647.91	19,346.00	16,698.09
- AT RISK (K-12)	465,000.00	213,000.00	(252,000.00)
- VOCATIONAL EDUCATION	189,964.88	151,200.00	(38,764.88)
ADJUSTMENT TO COMPLY WITH LEGAL MAX	0.00	(8,777.00)	(8,777.00)
 TOTAL EXPENDITURES	 <u>2,087,606.00</u>	 <u>\$ 2,087,606.00</u>	 <u>\$ 0.00</u>
 RECEIPTS OVER (UNDER) EXPENDITURES	 (65,335.51)		
 UNENCUMBERED CASH, JULY 1, 2009	 (100,003.26)		
 UNENCUMBERED CASH, JUNE 30, 2010	 <u>\$ (165,338.77)</u>		

SABETHA UNIFIED SCHOOL DISTRICT NO. 441
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SUMMARY OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
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	09-10 ACTUAL	09-10 BUDGET	VARIANCE - OVER (UNDER)
CAPITAL OUTLAY FUND			
<u>CASH RECEIPTS</u>			
AD VALOREM PROPERTY TAXES -2008	\$ 9,309.66	\$ 18,758.00	\$ (9,448.34)
AD VALOREM PROPERTY TAXES -2009	335,956.83	324,028.00	11,928.83
DELINQUENT PROPERTY TAX	3,115.81	109.00	3,006.81
MOTOR VEHICLE TAX	41,424.53	42,066.00	(641.47)
RECREATIONAL VEHICLE TAX	525.06	535.00	(9.94)
RENTAL VEHICLE EXCISE TAX	4.70	0.00	4.70
INTEREST ON IDLE FUNDS	46,950.19	40,000.00	6,950.19
OTHER REVENUE	1,001.00	30,000.00	(28,999.00)
REIMBURSEMENTS	1,745.50	0.00	1,745.50
TOTAL CASH RECEIPTS	<u>440,033.28</u>	<u>\$ 455,496.00</u>	<u>\$ (15,462.72)</u>
<u>EXPENDITURES</u>			
INSTRUCTION - PROPERTY (EQUIP. & FURN.)	13,552.42	\$ 15,202.00	\$ 1,649.58
STUDENT SUPP. SERV. - PROPERTY (EQUIP. & FURN.)	0.00	60.00	60.00
INSTRUCTIONAL SUPP. STAFF - PROPERTY (EQUIP. & FURN.)	0.00	100,000.00	100,000.00
GENERAL ADMINISTRATION - PROPERTY (EQUIP. & FURN.)	1,125.55	100,000.00	98,874.45
SCHOOL ADMINISTRATION - PROPERTY (EQUIP. & FURN.)	0.00	100,000.00	100,000.00
CENTRAL SERVICES - PROPERTY (EQUIP. & FURN.)	0.00	100,000.00	100,000.00
OPERATIONS & MAINT. - PROPERTY (EQUIP. & FURN.)	0.00	11,688.00	11,688.00
TRANSPORTATION - PROPERTY (EQUIP. & FURN.)	200,850.00	100,000.00	(100,850.00)
OTHER SUPP. SERVICES - PROPERTY (EQUIP. & FURN.)	0.00	90,469.00	90,469.00
FACILITIES - REPAIR & REMODELING BUILDING	11,903.21	0.00	(11,903.21)
FACILITIES - ARCHITECTURAL & ENGINEERING SERV.	29,355.00	858,000.00	828,645.00
FACILITIES - NEW BLDG. ACQUISITION & CONSTR.	0.00	245,058.00	245,058.00
BUILDING IMPROVEMENTS - OUTSIDE CONTRACTORS	0.00	42,539.00	42,539.00
ADJUSTMENT FOR QUALIFYING BUDGET CREDITS	0.00	1,745.50	1,745.50
TOTAL EXPENDITURES	<u>256,786.18</u>	<u>\$ 1,764,761.50</u>	<u>\$ 1,507,975.32</u>
RECEIPTS OVER (UNDER) EXPENDITURES	183,247.10		
UNENCUMBERED CASH, JULY 1, 2009	<u>1,307,083.82</u>		
UNENCUMBERED CASH, JUNE 30, 2010	<u>\$ 1,490,330.92</u>		

SABETHA UNIFIED SCHOOL DISTRICT NO. 441
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SUMMARY OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
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	09-10 ACTUAL	09-10 BUDGET	VARIANCE - OVER (UNDER)
DRIVER TRAINING FUND			
<u>CASH RECEIPTS</u>			
STATE OF KANSAS	\$ 3,150.00	\$ 3,250.00	\$ (100.00)
OTHER LOCAL REVENUE	4,200.00	4,191.00	9.00
TRANSFER FROM GENERAL FUND	4,000.00	0.00	4,000.00
TRANSFER FROM SUPPLEMENTAL GENERAL FUND	0.00	7,500.00	(7,500.00)
	<u>11,350.00</u>	<u>\$ 14,941.00</u>	<u>\$ (3,591.00)</u>
<u>EXPENDITURES</u>			
INSTRUCTION - SALARIES	7,830.00	\$ 19,450.00	\$ 11,620.00
- EMPLOYEE BENEFITS	592.49	687.00	94.51
- SUPPLIES	0.00	10,000.00	10,000.00
VEHICLE OPER. & MAINT. - RENTAL OF VEHICLES	2,820.00	3,180.00	360.00
- INSURANCE	47.00	69.00	22.00
- FUEL	868.82	837.00	(31.82)
	<u>12,158.31</u>	<u>\$ 34,223.00</u>	<u>\$ 22,064.69</u>
RECEIPTS OVER (UNDER) EXPENDITURES	(808.31)		
UNENCUMBERED CASH, JULY 1, 2009	<u>37,001.01</u>		
UNENCUMBERED CASH, JUNE 30, 2010	<u>\$ 36,192.70</u>		
 KPERS SPECIAL RETIREMENT CONTRIBUTION FUND			
<u>CASH RECEIPTS</u>			
STATE OF KANSAS	\$ 406,507.69	\$ 461,948.00	\$ (55,440.31)
<u>EXPENDITURES</u>			
INSTRUCTION - EMPLOYEE BENEFITS	406,507.69	\$ 215,000.00	\$ (191,507.69)
STUDENT SUPPORT - EMPLOYEE BENEFITS	0.00	50,000.00	50,000.00
INSTRUCTIONAL SUPPORT - EMPLOYEE BENEFITS	0.00	40,000.00	40,000.00
GEN. ADMIN. - EMPLOYEE BENEFITS	0.00	35,948.00	35,948.00
SCHOOL ADMIN. - EMPLOYEE BENEFITS	0.00	34,000.00	34,000.00
OPER. & MAINTENANCE - EMPLOYEE BENEFITS	0.00	28,000.00	28,000.00
STUDENT TRANS. - EMPLOYEE BENEFITS	0.00	30,000.00	30,000.00
FOOD SERVICE - EMPLOYEE BENEFITS	0.00	29,000.00	29,000.00
	<u>406,507.69</u>	<u>\$ 461,948.00</u>	<u>\$ 55,440.31</u>
RECEIPTS OVER (UNDER) EXPENDITURES	0.00		
UNENCUMBERED CASH, JULY 1, 2009	<u>0.00</u>		
UNENCUMBERED CASH, JUNE 30, 2010	<u>\$ 0.00</u>		

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SUMMARY OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
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	09-10 ACTUAL	09-10 BUDGET	VARIANCE - OVER (UNDER)
FOOD SERVICE FUND			
<u>CASH RECEIPTS</u>			
STATE OF KANSAS - FEDERAL AID	\$ 213,966.50	\$ 181,567.00	\$ 32,399.50
- STATE AID	6,035.19	5,963.00	72.19
MEALS	272,093.63	272,560.00	(466.37)
TRANSFER FROM SUPPLEMENTAL GENERAL FUND	0.00	68,000.00	(68,000.00)
TRANSFER FROM GENERAL FUND	35,000.00	0.00	35,000.00
OTHER REVENUE	1,669.40	0.00	1,669.40
TOTAL CASH RECEIPTS	528,764.72	\$ 528,090.00	\$ 674.72
<u>EXPENDITURES</u>			
OPERATIONS & MAINT. - SALARIES	8,216.03	\$ 8,216.00	\$ (0.03)
- OTHER PURCH. SERVICES	269.00	292.00	23.00
- PROPERTY (EQUIP. & FURN.)	0.00	40,000.00	40,000.00
- OTHER	0.00	20,000.00	20,000.00
FOOD SERVICE OPER. - SALARIES	190,781.25	194,227.00	3,445.75
- EMPL. BENEFITS	15,804.45	15,863.00	58.55
- OTHER PURCHASED SERVICES	0.00	44,341.00	44,341.00
- FOOD, SUPPLIES	282,521.17	293,887.00	11,365.83
- PROPERTY (EQUIP. & FURN.)	352.13	3,495.00	3,142.87
- OTHER	30,631.92	33,867.00	3,235.08
TOTAL EXPENDITURES	528,575.95	\$ 654,188.00	\$ 125,612.05
RECEIPTS OVER (UNDER) EXPENDITURES	188.77		
UNENCUMBERED CASH, JULY 1, 2009	126,097.84		
UNENCUMBERED CASH, JUNE 30, 2010	<u>\$ 126,286.61</u>		
 CONSTRUCTION AND BUILDING IMPROVEMENTS			
<u>CASH RECEIPTS</u>			
ENERGY IMPROVEMENT 'TAC' LEASE-UNITED BANK	\$ 857,759.00		
INTEREST EARNED	113,359.54		
TOTAL REVENUE	971,118.54		
<u>EXPENDITURES</u>			
SCHNEIDER ELECTRIC 'TAC' IMPROVEMENTS	596,568.25		
CONSTRUCTION AND REMODELING	1,248,520.03		
OTHER	8,263.00		
TOTAL EXPENDITURES	1,853,351.28		
RECEIPTS OVER (UNDER) EXPENDITURES	(882,232.74)		
UNENCUMBERED CASH, JULY 1, 2009	8,391,224.56		
UNENCUMBERED CASH, JUNE 30, 2010	<u>\$ 7,508,991.82</u>		

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SUMMARY OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
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	09-10 ACTUAL	09-10 BUDGET	VARIANCE - OVER (UNDER)
PROFESSIONAL DEVELOPMENT FUND			
<u>CASH RECEIPTS</u>			
STATE AID	\$ 280.00	\$ 0.00	\$ 280.00
OTHER LOCAL REVENUE	2,895.25	0.00	2,895.25
TRANSFER FROM GENERAL FUND	13,912.09	16,654.00	(2,741.91)
TRANSFER FROM SUPPLEMENTAL GENERAL FUND	2,647.91	19,346.00	(16,698.09)
TOTAL CASH RECEIPTS	<u>19,735.25</u>	<u>\$ 36,000.00</u>	<u>\$ (16,264.75)</u>
<u>EXPENDITURES</u>			
INSTR. SUPPORT STAFF - SALARIES	6,948.14	\$ 18,913.00	\$ 11,964.86
- EMPLOYEE BENEFITS	361.16	1,480.00	1,118.84
- PURCH. PROF. & TECH. SERV.	400.00	8,532.00	8,132.00
- OTHER PURCH. SERVICES	15,665.40	30,319.00	14,653.60
- SUPPLIES	326.49	10,395.00	10,068.51
OTHER SUPP. SERVICE - PURCH. PROF. & TECH. SERV.	0.00	20,000.00	20,000.00
- SUPPLIES	0.00	17,466.00	17,466.00
- OTHER	0.00	10,000.00	10,000.00
TOTAL EXPENDITURES	<u>23,701.19</u>	<u>\$ 117,105.00</u>	<u>\$ 93,403.81</u>
RECEIPTS OVER (UNDER) EXPENDITURES	(3,965.94)		
UNENCUMBERED CASH, JULY 1, 2009	<u>81,105.54</u>		
UNENCUMBERED CASH, JUNE 30, 2010	<u>\$ 77,139.60</u>		
 BILINGUAL EDUCATION FUND			
<u>CASH RECEIPTS</u>			
OTHER LOCAL REVENUE	\$ 0.00	\$ 1,000.00	\$ (1,000.00)
TRANSFER FROM GENERAL FUND	0.00	1,312.00	(1,312.00)
TOTAL CASH RECEIPTS	<u>0.00</u>	<u>\$ 2,312.00</u>	<u>\$ (2,312.00)</u>
<u>EXPENDITURES</u>			
INSTRUCTION - SALARIES	0.00	\$ 2,312.00	\$ 2,312.00
RECEIPTS OVER (UNDER) EXPENDITURES	0.00		
UNENCUMBERED CASH, JULY 1, 2009	<u>0.00</u>		
UNENCUMBERED CASH, JUNE 30, 2010	<u>\$ 0.00</u>		

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SUMMARY OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
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	09-10 ACTUAL	09-10 BUDGET	VARIANCE - OVER (UNDER)
SPECIAL EDUCATION FUND			
<u>CASH RECEIPTS</u>			
OTHER REVENUE	\$ 6,761.24	\$ 3,004.00	\$ 3,757.24
TRANSFER FROM GENERAL FUND	800,238.63	924,378.00	(124,139.37)
TRANSFER FROM SUPPLEMENTAL GENERAL FUND	143,740.00	172,790.00	(29,050.00)
TOTAL CASH RECEIPTS	950,739.87	\$ 1,100,172.00	\$ (149,432.13)
<u>EXPENDITURES</u>			
INSTRUCTION - PURCHASED PROF. & TECH. SERVICES	0.00	\$ 100,000.00	\$ 100,000.00
- OTHER PURCH. SERV. - PYMT. TO COOP	1,019,805.04	1,204,013.00	184,207.96
- SUPPLIES	35.00	14,000.00	13,965.00
- PROP. (EQUIP. & FURN.)	112.74	0.00	(112.74)
- OTHER	2,490.17	341.00	(2,149.17)
SUPPORT SERV. - SALARIES	0.00	7,000.00	7,000.00
- PURCHASED PROF. & TECH. SERVICES	237,333.85	251,824.00	14,490.15
- PURCH. PROPERTY SERVICES	0.00	30,000.00	30,000.00
- PROP. (EQUIP. & FURN.)	0.00	10,000.00	10,000.00
- OTHER	0.00	193,000.00	193,000.00
INSTRUCT. SUPP. - SALARIES	0.00	10,000.00	10,000.00
- SUPPLIES	0.00	15,000.00	15,000.00
- PROP. (EQUIP. & FURN.)	0.00	20,000.00	20,000.00
STUDENT TRANSPORTATION SERVICES-			
- SALARIES	15,583.35	25,000.00	9,416.65
- EMPLOYEE BENEFITS	1,217.46	2,100.00	882.54
- PURCH. PROPERTY SERVICES	398.00	5,000.00	4,602.00
- SUPPLIES	4,176.63	7,000.00	2,823.37
- OTHER	1,619.14	1,592.00	(27.14)
TOTAL EXPENDITURES	1,282,771.38	\$ 1,895,870.00	\$ 613,098.62
RECEIPTS OVER (UNDER) EXPENDITURES	(332,031.51)		
UNENCUMBERED CASH, JULY 1, 2009	796,651.53		
UNENCUMBERED CASH, JUNE 30, 2010	\$ 464,620.02		
 UNITED 4 YOUTH COUNTYWIDE GRANT - 08			
<u>CASH RECEIPTS</u>			
STATE OF KANSAS	\$ -		
<u>EXPENDITURES</u>			
OTHER PURCHASED SERVICES	0.05		
RECEIPTS OVER (UNDER) EXPENDITURES	(0.05)		
UNENCUMBERED CASH, JULY 1, 2009	0.05		
UNENCUMBERED CASH, JUNE 30, 2010	\$ -		

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	09-10 ACTUAL	09-10 BUDGET	VARIANCE - OVER (UNDER)
VOCATIONAL EDUCATION FUND			
<u>CASH RECEIPTS</u>			
TRANSFER FROM GENERAL FUND	\$ 0.00	\$ 122,170.00	\$ (122,170.00)
TRANSFER FROM SUPPLEMENTAL GENERAL FUND	189,964.88	151,200.00	38,764.88
TOTAL CASH RECEIPTS	<u>189,964.88</u>	<u>\$ 273,370.00</u>	<u>\$ (83,405.12)</u>
<u>EXPENDITURES</u>			
INSTRUCTION - SALARIES	158,019.45	\$ 175,895.00	\$ 17,875.55
- EMPLOYEE BENEFITS	17,781.92	19,830.00	2,048.08
- PURCH. PROF. & TECH. SERVICES	0.00	7,170.00	7,170.00
- OTHER PURCHASED SERVICES	0.00	991.00	991.00
- SUPPLIES	5,942.40	130,000.00	124,057.60
- PROPERTY (EQUIP. & FURN.)	0.00	1,680.00	1,680.00
- OTHER	0.00	154.00	154.00
INSTRUCT. SUPP. SERV. - SALARIES	0.00	37,509.00	37,509.00
TOTAL EXPENDITURES	<u>181,743.77</u>	<u>\$ 373,229.00</u>	<u>\$ 191,485.23</u>
RECEIPTS OVER (UNDER) EXPENDITURES	8,221.11		
UNENCUMBERED CASH, JULY 1, 2009	<u>99,859.37</u>		
UNENCUMBERED CASH, JUNE 30, 2010	<u>\$ 108,080.48</u>		
 CONTINGENCY RESERVE FUND			
<u>CASH RECEIPTS</u>			
TRANSFER FROM GENERAL FUND	\$ 184,000.00		
<u>EXPENDITURES</u>	<u>0.00</u>		
RECEIPTS OVER (UNDER) EXPENDITURES	184,000.00		
UNENCUMBERED CASH, JULY 1, 2009	<u>448,684.44</u>		
UNENCUMBERED CASH, JUNE 30, 2010	<u>\$ 632,684.44</u>		
 TOBACCO FREE GRANTS			
<u>CASH RECEIPTS</u>			
TOBACCO FREE KANSAS COALITION	\$ 900.00		
TOBACCO FREE MINIGRANT - SHS	1,250.00		
TOBACCO FREE MINIGRANT - WHS	<u>1,250.00</u>		
TOTAL CASH RECEIPTS	<u>3,400.00</u>		
<u>EXPENDITURES</u>			
SUPPLIES	<u>900.00</u>		
RECEIPTS OVER (UNDER) EXPENDITURES	2,500.00		
UNENCUMBERED CASH, JULY 1, 2009	<u>0.00</u>		
UNENCUMBERED CASH, JUNE 30, 2010	<u>\$ 2,500.00</u>		

SABETHA UNIFIED SCHOOL DISTRICT NO. 441
SABETHA, KANSAS
NEMAHA COUNTY, KANSAS

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SUMMARY OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	09-10 ACTUAL	09-10 BUDGET	VARIANCE - OVER (UNDER)
TEXTBOOK RENTAL FUND			
<u>CASH RECEIPTS</u>			
RENTAL FEES	\$ 25,647.90		
TRANSFER FROM SUPPLEMENTAL GENERAL	22,000.00		
TOTAL CASH RECEIPTS	<u>47,647.90</u>		
<u>EXPENDITURES</u>			
TEXTBOOKS	<u>47,681.40</u>		
RECEIPTS OVER (UNDER) EXPENDITURES	(33.50)		
UNENCUMBERED CASH, JULY 1, 2009	<u>134,256.29</u>		
UNENCUMBERED CASH, JUNE 30, 2010	<u>\$ 134,222.79</u>		
 UNITED 4 YOUTH COUNTYWIDE GRANT - 10			
<u>CASH RECEIPTS</u>			
STATE OF KANSAS	\$ <u>49,684.90</u>		
<u>EXPENDITURES</u>			
SALARIES	26,300.02		
EMPLOYEE BENEFITS	2,049.32		
OTHER PURCHASED SERVICES	10,443.50		
SUPPLIES	4,185.42		
EQUIPMENT	1,200.00		
OTHER	<u>11,710.50</u>		
TOTAL EXPENDITURES	<u>55,888.76</u>		
RECEIPTS OVER (UNDER) EXPENDITURES	(6,203.86)		
UNENCUMBERED CASH, JULY 1, 2009	<u>0.00</u>		
UNENCUMBERED CASH, JUNE 30, 2010	<u>\$ (6,203.86)</u>		
 CARL PERKINS - TECH PREP			
<u>CASH RECEIPTS</u>			
NORTHEAST KANSAS SCHOOL TO WORK	\$ <u>609.00</u>		
<u>EXPENDITURES</u>			
EQUIPMENT	<u>609.00</u>		
RECEIPTS OVER (UNDER) EXPENDITURES	0.00		
UNENCUMBERED CASH, JULY 1, 2009	<u>0.50</u>		
UNENCUMBERED CASH, JUNE 30, 2010	<u>\$ 0.50</u>		

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

SABETHA UNIFIED SCHOOL DISTRICT NO. 441
SABETHA, KANSAS
NEMAHA COUNTY, KANSAS

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SUMMARY OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	09-10 ACTUAL	09-10 BUDGET	VARIANCE - OVER (UNDER)
TITLE I - FY 09			
<u>CASH RECEIPTS</u>			
STATE OF KANSAS	\$ 0.00		
 <u>EXPENDITURES</u>			
SALARIES	7,830.00		
EMPLOYEE BENEFITS	1,449.48		
 TOTAL EXPENDITURES	9,279.48		
RECEIPTS OVER (UNDER) EXPENDITURES	(9,279.48)		
UNENCUMBERED CASH, JULY 1, 2009	9,279.48		
UNENCUMBERED CASH, JUNE 30, 2010	\$ 0.00		
 TITLE I - FY 10			
<u>CASH RECEIPTS</u>			
STATE OF KANSAS	\$ 112,030.00		
 <u>EXPENDITURES</u>			
SALARIES	103,027.53		
EMPLOYEE BENEFITS	9,002.47		
 TOTAL EXPENDITURES	112,030.00		
RECEIPTS OVER (UNDER) EXPENDITURES	0.00		
UNENCUMBERED CASH, JULY 1, 2009	0.00		
UNENCUMBERED CASH, JUNE 30, 2010	\$ 0.00		
 TITLE I - ARRA			
<u>CASH RECEIPTS</u>			
STATE OF KANSAS	\$ 46,800.00		
 <u>EXPENDITURES</u>			
SALARIES	46,693.81		
EMPLOYEE BENEFITS	106.19		
 TOTAL EXPENDITURES	46,800.00		
RECEIPTS OVER (UNDER) EXPENDITURES	0.00		
UNENCUMBERED CASH, JULY 1, 2009	0.00		
UNENCUMBERED CASH, JUNE 30, 2010	\$ 0.00		

SABETHA UNIFIED SCHOOL DISTRICT NO. 441
SABETHA, KANSAS
NEMAHA COUNTY, KANSAS

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SUMMARY OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	09-10 ACTUAL	09-10 BUDGET	VARIANCE - OVER (UNDER)
TITLE II D FY 10			
<u>CASH RECEIPTS</u>			
STATE OF KANSAS	\$ 915.00		
 <u>EXPENDITURES</u>			
SALARIES	915.00		
RECEIPTS OVER (UNDER) EXPENDITURES	0.00		
UNENCUMBERED CASH, JULY 1, 2009	0.00		
UNENCUMBERED CASH, JUNE 30, 2010	\$ 0.00		
 TITLE IV A - FY 10			
<u>CASH RECEIPTS</u>			
STATE OF KANSAS	\$ 2,604.00		
 <u>EXPENDITURES</u>			
SUPPLIES	2,191.92		
OTHER PURCHASED SERVICES	412.08		
TOTAL EXPENDITURES	2,604.00		
RECEIPTS OVER (UNDER) EXPENDITURES	0.00		
UNENCUMBERED CASH, JULY 1, 2009	0.00		
UNENCUMBERED CASH, JUNE 30, 2010	\$ 0.00		
 UNITED 4 YOUTH COUNTYWIDE GRANT - 09			
<u>CASH RECEIPTS</u>			
STATE OF KANSAS	\$ 91,005.67		
 <u>EXPENDITURES</u>			
SALARIES	28,541.89		
EMPLOYEE BENEFITS	2,294.02		
OTHER PURCHASED SERVICES	61,735.47		
TOTAL EXPENDITURES	92,571.38		
RECEIPTS OVER (UNDER) EXPENDITURES	-1,565.71		
UNENCUMBERED CASH, JULY 1, 2009	1,565.71		
UNENCUMBERED CASH, JUNE 30, 2010	\$ 0.00		

SABETHA UNIFIED SCHOOL DISTRICT NO. 441
SABETHA, KANSAS
NEMAHA COUNTY, KANSAS

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SUMMARY OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	09-10 ACTUAL	09-10 BUDGET	VARIANCE - OVER (UNDER)
TITLE II - A FY 09			
CASH RECEIPTS			
STATE OF KANSAS	\$ 0.00		
 <u>EXPENDITURES</u>			
INSTRUCTIONAL - SALARIES	5,101.03		
- EMPLOYEE BENEFITS	543.17		
- PURCH. PROF. SERVICES	3,303.50		
- OTHER PURCHASED SERVICES	266.63		
- SUPPLIES	160.16		
 TOTAL EXPENDITURES	9,374.49		
 RECEIPTS OVER (UNDER) EXPENDITURES	(9,374.49)		
 UNENCUMBERED CASH, JULY 1, 2009	9,374.49		
 UNENCUMBERED CASH, JUNE 30, 2010	\$ 0.00		
 TITLE II - A FY 10			
CASH RECEIPTS	\$ 39,798.00		
 <u>EXPENDITURES</u>			
INSTRUCTIONAL - SALARIES	24,892.33		
- EMPLOYEE BENEFITS	1,978.57		
- PURCH. PROF. SERVICES	6,560.00		
- OTHER PURCHASED SERVICES	5,701.60		
- SUPPLIES	665.50		
 TOTAL EXPENDITURES	39,798.00		
 RECEIPTS OVER (UNDER) EXPENDITURES	0.00		
 UNENCUMBERED CASH, JULY 1, 2009	0.00		
 UNENCUMBERED CASH, JUNE 30, 2010	\$ 0.00		
 TITLE II - D ARRA			
CASH RECEIPTS			
STATE OF KANSAS	\$ 2,250.00		
 <u>EXPENDITURES</u>			
SALARIES	2,250.00		
 RECEIPTS OVER (UNDER) EXPENDITURES	0.00		
 UNENCUMBERED CASH, JULY 1, 2009	0.00		
 UNENCUMBERED CASH, JUNE 30, 2010	\$ 0.00		

SABETHA UNIFIED SCHOOL DISTRICT NO. 441
SABETHA, KANSAS
NEMAHA COUNTY, KANSAS

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SUMMARY OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	09-10 ACTUAL	09-10 BUDGET	VARIANCE - OVER (UNDER)
BOND AND INTEREST FUND			
<u>CASH RECEIPTS</u>			
AD VALOREM PROPERTY TAX -2009	\$ 316,570.08	\$ 305,057.00	\$ 11,513.08
DELINQUENT PROPERTY TAXES	152.82	0.00	152.82
STATE AID	110,397.00	110,397.00	0.00
TOTAL CASH RECEIPTS	<u>427,119.90</u>	<u>\$ 415,454.00</u>	<u>\$ 11,665.90</u>
<u>EXPENDITURES</u>			
INTEREST	298,369.27	<u>\$ 298,369.00</u>	<u>\$ (0.27)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	128,750.63		
UNENCUMBERED CASH, JULY 1, 2009	<u>105,033.78</u>		
UNENCUMBERED CASH, JUNE 30, 2010	<u>\$ 233,784.41</u>		
 AT RISK (K-12)			
<u>CASH RECEIPTS</u>			
TRANSFER FROM GENERAL	\$ 0.00	\$ 200,000.00	\$ (200,000.00)
TRANSFER FROM SUPPLEMENTAL GENERAL	465,000.00	213,000.00	252,000.00
TOTAL CASH RECEIPTS	<u>465,000.00</u>	<u>\$ 413,000.00</u>	<u>\$ 52,000.00</u>
<u>EXPENDITURES</u>			
INSTRUCTION - SALARIES	236,865.33	\$ 362,000.00	\$ 125,134.67
- EMPLOYEE BENEFITS	20,467.09	30,543.00	10,075.91
- PURCH. PROF. & TECH. SERV.	20,060.00	6,160.00	(13,900.00)
- SUPPLIES	184,490.01	60,000.00	(124,490.01)
- PROPERTY (EQUIP. & FURN.)	0.00	5,000.00	5,000.00
- OTHER	6,631.13	0.00	(6,631.13)
SUPPORT SERV. - PURCH. PROF. & TECH. SERV.	0.00	15,000.00	15,000.00
INSTR. SUPP. - SALARIES	0.00	75,000.00	75,000.00
- EMPLOYEE BENEFITS	0.00	5,500.00	5,500.00
- SUPPLIES	0.00	10,000.00	10,000.00
SCHOOL ADMIN. - PROPERTY (EQUIP. FURN.)	0.00	10,000.00	10,000.00
TOTAL EXPENDITURES	<u>468,513.56</u>	<u>\$ 579,203.00</u>	<u>\$ 110,689.44</u>
RECEIPTS OVER (UNDER) EXPENDITURES	(3,513.56)		
UNENCUMBERED CASH, JULY 1, 2009	<u>166,203.15</u>		
UNENCUMBERED CASH, JUNE 30, 2010	<u>\$ 162,689.59</u>		

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

SABETHA UNIFIED SCHOOL DISTRICT NO. 441
SABETHA, KANSAS
NEMAHA COUNTY, KANSAS

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SUMMARY OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

MILLS MEMORIAL SCHOLARSHIP FUND	09-10 <u>ACTUAL</u>
<u>CASH RECEIPTS</u>	
INVESTMENT INTEREST INCOME	\$ <u>435.00</u>
<u>EXPENDITURES</u>	
GRANT TO RECIPIENTS	<u>435.00</u>
RECEIPTS OVER (UNDER) EXPENDITURES	0.00
UNENCUMBERED CASH, JULY 1, 2009	<u>10,436.19</u>
UNENCUMBERED CASH, JUNE 30, 2010	\$ <u><u>10,436.19</u></u>
 SOURK MEMORIAL SCHOLARSHIP FUND	
<u>CASH RECEIPTS</u>	
INVESTMENT INTEREST INCOME	\$ <u>71.92</u>
<u>EXPENDITURES</u>	
GRANT TO RECIPIENTS	<u>300.00</u>
RECEIPTS OVER (UNDER) EXPENDITURES	(228.08)
UNENCUMBERED CASH, JULY 1, 2009	<u>1,924.51</u>
UNENCUMBERED CASH, JUNE 30, 2010	\$ <u><u>1,696.43</u></u>
 GIFTS AND DONATIONS	
<u>CASH RECEIPTS</u>	
WESTAR DONATION	\$ 1,000.00
SAC & FOX DONATION	1,000.00
OTHER DONATIONS	<u>360.00</u>
TOTAL REVENUE	<u>2,360.00</u>
<u>EXPENDITURES</u>	
WESTAR DONATION EXPENDITURES (U4Y)	419.08
UNITED 4 YOUTH ACTIVITIES	<u>330.43</u>
TOTAL EXPENDITURES	<u>749.51</u>
RECEIPTS OVER (UNDER) EXPENDITURES	1,610.49
UNENCUMBERED CASH, JULY 1, 2009	<u>0.00</u>
UNENCUMBERED CASH, JUNE 30, 2010	\$ <u><u>1,610.49</u></u>

SABETHA UNIFIED SCHOOL DISTRICT NO. 441
SABETHA, KANSAS
NEMAHA COUNTY, KANSAS

STATEMENT 4

AGENCY FUNDS
STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

AGENCY FUNDS	BEGINNING CASH BALANCE	CASH RECEIPTS	CASH DISBURSE- MENTS	ENDING CASH BALANCE
<u>STUDENT ORGANIZATION FUNDS</u>				
SABETHA HIGH SCHOOL:				
CLASS OF 2009	\$ 602.15	\$ 0.00	\$ 602.15	\$ 0.00
CLASS OF 2010	3,676.28	25.00	2,381.78	1,319.50
CLASS OF 2011	759.91	20,892.08	19,676.91	1,975.08
CLASS OF 2012	445.00	232.00	198.51	478.49
CLASS OF 2013	0.00	155.00	19.98	135.02
ANNUAL CLUB	928.12	14,746.49	14,746.77	943.84
ART CLUB	111.25	915.50	1,003.99	22.76
SABETHA BUSINESS CLUB	1,227.01	216.00	0.00	1,443.01
BAND CLUB	1,042.01	1,599.75	2,134.02	507.74
VOCAL/MUSICAL	146.13	2,777.05	2,053.48	869.70
CHANTEE SINGERS	514.33	586.62	1,100.95	0.00
ODYSSEY SINGERS	214.54	7,895.21	3,405.73	4,704.02
DRAMA CLUB	732.95	1,914.90	2,479.26	168.59
FCA	157.64	693.20	739.46	111.38
FCCLA	1,685.32	37.20	0.00	1,722.52
FFA	98.34	15,247.71	15,175.22	170.83
JAY JAYS CLUB	2,642.10	22,298.38	22,148.31	2,792.17
JAY JOURNAL CLUB	3,960.62	0.00	1,523.06	2,437.56
KAYS	1,424.45	2,492.36	3,663.76	253.05
NATIONAL HONOR SOCIETY	97.31	85.17	182.48	0.00
PUBLIC SPEAKING CLUB	3,659.06	6,165.00	2,787.94	7,036.12
INTERNATIONAL CLUB	1,145.04	487.50	641.79	990.75
STUDENT COUNCIL	3,119.27	21,137.13	22,523.93	1,732.47
GRAINS OF HOPE	0.00	1,000.00	286.73	713.27
BIG SEVEN LEAGUE	0.00	7,373.46	3,560.56	3,812.90
GIRLS TENNIS	38.68	0.00	38.68	0.00
BLUE CREW	138.13	0.00	83.00	55.13
SUBTOTAL SABETHA HIGH SCHOOL	28,565.64	128,988.71	123,158.45	34,395.90
WETMORE SCHOOL:				
CLASS OF 2009	730.09	0.00	0.00	730.09
CLASS OF 2010	1,840.59	339.15	746.92	1,432.82
CLASS OF 2011	598.49	11,361.26	10,616.62	1,343.13
CLASS OF 2012	88.28	936.97	569.97	455.28
CLASS OF 2013	0.00	48.00	0.00	48.00
CARDINAL CLUB	3,425.88	6,481.44	8,634.15	1,273.17
CHEERLEADERS	234.99	4,189.77	3,500.83	923.93
FACULTY SCHOLARSHIP CLUB	55.00	0.00	0.00	55.00
HONOR SOCIETY	112.46	631.97	744.43	0.00
KAYS	279.81	3,216.86	3,482.13	14.54
MUSIC CLUB	1,122.20	6,517.52	6,750.80	888.92
STUDENT COUNCIL	2,853.31	2,372.39	1,018.63	4,207.07
SUBTOTAL WETMORE SCHOOL	11,341.10	36,095.33	36,064.48	11,371.95
SABETHA MIDDLE SCHOOL:				
ART CLUB	2,182.74	338.00	0.00	2,520.74
STUDENT COUNCIL	705.14	0.00	0.00	705.14
SUBTOTAL SABETHA MIDDLE SCHOOL	2,887.88	338.00	0.00	3,225.88
TOTAL STUDENT ORGANIZATION FUNDS	\$ 42,794.62	\$ 165,422.04	\$ 159,222.93	\$ 48,993.73

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

UNIFIED SCHOOL DISTRICT NO. 441
SABETHA, KANSAS
NEMAHA COUNTY, KANSAS

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SABETHA UNIFIED SCHOOL DISTRICT NO. 441
SABETHA, KANSAS
NEMAH COUNTY, KANSAS

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DISTRICT ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

FUNDS	BEGINNING UNENCUMBERED CASH BALANCE	PRIOR YEAR CANCELLED ENCUMBRANCES	CASH RECEIPTS	EXPENDITURES	ENDING UNENCUMBERED CASH BALANCE	ADD OUTSTANDING ENCUMBRANCES AND ACCOUNTS PAYABLE	ENDING CASH BALANCE
GATE RECEIPTS FUNDS							
SABETHA HIGH SCHOOL:							
ATHLETICS	\$ 20,801.49	\$ 0.00	\$ 90,482.10	\$ 75,493.64	\$ 35,789.95	\$ 0.00	\$ 35,789.95
WETMORE SCHOOL:							
ATHLETICS	5,146.71	0.00	17,827.60	14,096.15	8,878.16	0.00	8,878.16
SABETHA MIDDLE SCHOOL:							
ATHLETICS	26,686.99	0.00	17,147.10	14,507.48	29,326.61	0.00	29,326.61
SUBTOTAL GATE RECEIPTS FUNDS	52,635.19	0.00	125,456.80	104,097.27	73,994.72	0.00	73,994.72
SCHOOL PROJECT FUNDS							
SABETHA HIGH SCHOOL:							
STUDENT ACTIVITY PROJECTS	18,458.16	0.00	20,919.78	24,473.93	14,904.01	0.00	14,904.01
ACT PREP	113.18	0.00	65.00	83.86	94.32	0.00	94.32
SHOP	0.00	0.00	4,653.07	4,653.07	0.00	0.00	0.00
SADD	0.00	0.00	342.00	302.25	39.75	0.00	39.75
DRIVERS EDUCATION	831.66	0.00	4,081.00	4,195.74	716.92	0.00	716.92
PHYSICAL EDUCATION	30.00	0.00	900.00	652.94	277.06	0.00	277.06
LIBRARY	291.28	0.00	25.00	189.39	126.89	0.00	126.89
MUSICAL	0.00	0.00	4,848.37	4,007.01	841.36	0.00	841.36
BAND TRIP PROJECT	123.96	0.00	0.00	0.00	123.96	0.00	123.96
LIFT-A-THON PROJECT	1,307.36	0.00	2,285.80	1,408.05	2,185.11	0.00	2,185.11
SUBTOTAL SABETHA HIGH SCHOOL	21,155.60	0.00	38,120.02	39,966.24	19,309.38	0.00	19,309.38
WETMORE SCHOOL:							
STUDENT ACTIVITY PROJECTS	1,663.91	0.00	10,765.72	9,708.84	2,720.79	0.00	2,720.79
BAND CLEANING	601.71	0.00	120.00	0.00	721.71	0.00	721.71
KSHSAA	1,266.99	0.00	1,440.00	1,479.58	1,227.41	0.00	1,227.41
SADD	0.00	0.00	120.00	0.00	120.00	0.00	120.00
CAL TECH MONITOR	2,164.46	0.00	999.00	1,103.96	2,059.50	0.00	2,059.50
LIBRARY PROJECT	572.80	0.00	401.50	917.52	56.78	0.00	56.78
SUBTOTAL WETMORE SCHOOL	6,269.87	0.00	13,846.22	13,209.90	6,906.19	0.00	6,906.19

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THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

SABETHA UNIFIED SCHOOL DISTRICT NO. 441
SABETHA, KANSAS
NEMAHA COUNTY, KANSAS

STATEMENT 5
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GATE RECEIPTS FUNDS AND SCHOOL PROJECT FUNDS
STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND UNENCUMBERED CASH - ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	BEGINNING UNENCUMBERED CASH BALANCE	PRIOR YEAR CANCELLED ENCUMBRANCES	CASH RECEIPTS	EXPENDITURES	ENDING UNENCUMBERED CASH BALANCE	ADD OUTSTANDING ENCUMBRANCES AND ACCOUNTS PAYABLE	ENDING CASH BALANCE
SCHOOL PROJECT FUNDS (CONT.)							
SABETHA MIDDLE SCHOOL:							
STUDENT ACTIVITY PROJECTS	\$ 23,065.93	\$ 0.00	\$ 9,075.76	\$ 6,642.23	\$ 25,499.46	\$ 0.00	\$ 25,499.46
BOOK FAIR PROJECT	1,232.65	0.00	108.00	295.35	1,045.30	0.00	1,045.30
SALES TAX	164.25	0.00	1,438.24	1,410.88	191.61	0.00	191.61
FLOWER FUND	277.64	0.00	387.00	382.92	281.72	0.00	281.72
BAND	0.00	0.00	788.13	788.13	0.00	0.00	0.00
COUNTRY MART EDUC.	17,177.76	0.00	4,054.78	3,870.64	17,361.90	0.00	17,361.90
CONCESSIONS PROJECT	5,584.41	0.00	12,997.64	12,643.21	5,938.84	0.00	5,938.84
STUDENT ASSISTANCE PROJECT	238.51	0.00	0.00	0.00	238.51	0.00	238.51
SUBTOTAL SABETHA MIDDLE SCHOOL	47,741.15	0.00	28,849.55	26,033.36	50,557.34	0.00	50,557.34
SABETHA ELEMENTARY:							
STUDENT ACTIVITY PROJECTS	13,423.19	0.00	4,344.37	1,280.03	16,487.53	0.00	16,487.53
BOOK FAIR PROJECT	1,819.81	0.00	2,456.95	1,478.58	2,798.18	0.00	2,798.18
NEEDY CHILDREN PROJECT	58.91	0.00	0.00	0.00	58.91	0.00	58.91
POP PROJECT	212.52	0.00	1,294.81	1,278.52	228.81	0.00	228.81
TREE PROJECT	1,946.58	0.00	0.00	0.00	1,946.58	0.00	1,946.58
SUBTOTAL SABETHA ELEMENTARY	17,461.01	0.00	8,096.13	4,037.13	21,520.01	0.00	21,520.01
SUBTOTAL SCHOOL PROJECT FUNDS	92,627.63	0.00	88,911.92	83,246.63	98,292.92	0.00	98,292.92
TOTAL DISTRICT ACTIVITY FUNDS	\$ 145,262.82	\$ 0.00	\$ 214,368.72	\$ 187,343.90	\$ 172,287.64	\$ 0.00	\$ 172,287.64

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

THE U.S.D. #441 FOUNDATION
STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

STATEMENT 6

THE U.S.D.#441 FOUNDATION	09-10 ACTUAL
<u>CASH RECEIPTS</u>	
DONATIONS	\$ 51,951.00
INTEREST ON INVESTMENTS	<u>8,651.21</u>
TOTAL CASH RECEIPTS	<u>60,602.21</u>
 <u>EXPENDITURES</u>	
SCHOLARSHIPS & BEQUESTS	70,701.55
SURETY BOND EXPENSE	672.00
ADMINISTRATIVE EXPENSES	<u>309.12</u>
TOTAL EXPENDITURES	<u>71,682.67</u>
RECEIPTS OVER (UNDER) EXPENDITURES	(11,080.46)
UNENCUMBERED CASH, JULY 1, 2009	<u>442,715.59</u>
UNENCUMBERED CASH, JUNE 30, 2010	<u>\$ 431,635.13</u>

UNIFIED SCHOOL DISTRICT NO. 441
SABETHA, KANSAS
NEMAHA COUNTY, KANSAS

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SABETHA UNIFIED SCHOOL DISTRICT NO. 441
SABETHA, KANSAS
NEMAHA COUNTY, KANSAS

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

Unified School District No. 441 is a municipal corporation governed by an elected seven-member board. These financial statements present Unified School District No. 441 (the primary government) and its component unit. The component unit is included in the unified school district's reporting entity because of the significance of its operational and financial relationship with the unified school district.

Discretely presented component unit--the component unit section of the financial statements includes the financial data of the discretely presented component unit. This component unit is reported separately to emphasize that it is legally separate from the unified school district. The governing body of this component unit is appointed by the unified school district.

The U.S.D. #441 Foundation--this foundation is a nonprofit corporation organized for charitable and educational purposes to provide support for the educational programs in Unified School District No. 441.

B. Fund accounting

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds comprise the financial activities of the district for the fiscal year 2010:

Governmental funds

General fund--to account for all financial resources except those required to be accounted for in another fund.

Special revenue funds--to account for the proceeds of specific revenue sources (other than expendable trusts or for major capital projects) that are legally restricted to expenditure for specified purposes.

Debt service fund--to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Capital Projects fund--to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds).

Fiduciary funds

Trust and agency funds--to account for assets held by a governmental unit in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. These include (a) expendable trust funds, (b) nonexpendable trust funds, (c) pension trust funds, and (d) agency funds.

C. Basis of Accounting

Statutory Basis of Accounting--The statutory basis of accounting, as used in the preparation of these statutory basis financial statements, is designed to demonstrate compliance with the cash basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract.

SABETHA UNIFIED SCHOOL DISTRICT NO. 441
SABETHA, KANSAS
NEMAHA COUNTY, KANSAS

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

C. Basis of Accounting (cont.)

For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund, and an expenditure would be charged in the fund which the transfer is made.

The school district has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the school district to use the statutory basis of accounting.

Departure from accounting principles generally accepted in the United States of America--the basis of accounting described above results in a financial statement presentation which shows cash receipts, cash disbursements, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expense and liabilities such as deferred revenue, matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, buildings, and equipment owned by the municipality are not presented in the financial statements. Also, general long-term debt such as general obligation bonds, temporary notes, and compensated absences are not presented in the financial statements.

D. Reimbursed expenses

Unified School District No. 441 records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue to the fund. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements.

E. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds, and enterprise funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding fiscal year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year. The maximum legal budget per the State Board of Education was set at \$6,332,541 for the General Fund on May 26, 2010.

SABETHA UNIFIED SCHOOL DISTRICT NO. 441
SABETHA, KANSAS
NEMAHA COUNTY, KANSAS

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

E. Budgetary Information (cont.)

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the modified accrual basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, fiduciary funds, and the following special revenue funds: textbook rental, contingency reserve, and all federal programs and grant funds. Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

F. Property Tax

The county clerk calculates the final tax levy rates necessary to finance the budget subject to any legal limitations. After all budgets have been received and tax rates calculated, the clerk certifies the tax roll to the county treasurer, who prepares tax statements and receives payment.

Taxes become a lien against all property November 1st. Taxpayers have the option of paying in full or in two installments. The delinquency dates are December 21st and May 11th. Delinquent taxes were assessed interest at 7% per annum for the calendar year 2010 and 8% per annum for calendar year 2009. This interest is retained by the county.

Taxes levied to finance the budget are made available to the district after January 1st and are distributed by the county treasurer approximately every month and a half. At least 50% of the taxes levied are available in January. Delinquent tax collections are distributed throughout the year.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance With Finance-Related Legal and Contractual Provisions

K.S.A. 75-3317 through 75-3322 makes mandatory the purchase of products offered by Kansas industries for the blind and severely disabled. "The Kansas Use Law" states that when a unified school district has need to purchase products such as those listed in the Kansas State Use Catalog, it is a violation of Kansas law to purchase from any source other than those specified on the website or catalog. USD #441 did purchase \$9,284.35 from these industries in fiscal year 2009-2010 but reasonably not all janitorial or office supplies needed throughout the school year were purchased from those specified by the State.

K.S.A. 60.1111 states that any contract exceeding \$100,000 for the purpose of making improvements or repairs to public buildings shall have a bond with the state of Kansas and it shall be on file in the county where the work is done. The Clerk of the District Court had a public works bond for the AHRs Construction project but didn't have one on file for Schneider Electric for improvements of \$857,759.00.

United 4 Youth Countywide grant is a reimbursable federal program. Exemption from the Kansas cash basis law K.S.A. 10-1113 is allowed for federal programs under K.S.A. 12-1664. Reimbursement for the U4YC grant in the amount of \$11,191.98 was received in the next fiscal year.

SABETHA UNIFIED SCHOOL DISTRICT NO. 441
SABETHA, KANSAS
NEMAHA COUNTY, KANSAS

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the school district. The statute requires banks eligible to hold the district's funds have a main or branch bank in the county in which the school district is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The school district has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the school district's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The district has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the school district may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the district's deposits may not be returned to it. State statutes require the district's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. At June 30, 2010, the carrying amount of the district's deposits, including certificates of deposits and repurchase agreements, was \$11,172,997.02 and the bank balance was \$12,144,989.32. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, \$1,719,137.17 was covered by federal depository insurance and \$10,425,852.15 was collateralized with securities held by the pledging financial institutions' agents in the district's name. FDIC fully covers accounts that pay less than .5% interest through June 30, 2010.

Custodial credit risk – investments. At year-end the district had no investments.

4. LONG-TERM DEBT

Changes in long-term liabilities for the district for the year ended June 30, 2010 were as follows:

ISSUE	INTEREST RATES	DATE OF ISSUE	AMOUNT OF ISSUE	DATE OF FINAL MATURITY	BEGINNING PRINCIPAL OUTSTANDING	ADDITIONS TO PRINCIPAL	REDUCTIONS OF PRINCIPAL	NET CHANGE IN PRINCIPAL	ENDING PRINCIPAL OUTSTANDING	INTEREST PAID
GENERAL OBLIGATION BONDS: SERIES 2009	3.0 - 4.45%	04/17/09	\$ 8,345,000.00	09/01/29	\$ 0.00	\$ 8,345,000.00	\$ 0.00	\$ 8,345,000.00	\$ 8,345,000.00	\$ 298,369.27
BUILDING ENERGY IMPROVEMENT LEASE UNITED BANK	3.97 - 5.97%	11/3/2009	857,759.00	7/15/2024	0.00	857,759.00	52,323.03	805,435.97	805,435.97	23,790.47
					\$ 0.00	\$ 9,202,759.00	\$ 52,323.03	\$ 9,150,435.97	\$ 9,150,435.97	\$ 322,159.74

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	YEAR								
	2011	2012	2013	2014	2015	2016-2020	2021-2025	2026-2030	TOTAL
PRINCIPAL									
GENERAL OBLIGATION BONDS-2009	\$ 0.00	\$ 115,000.00	\$ 220,000.00	\$ 240,000.00	\$ 260,000.00	\$ 1,670,000.00	\$ 2,430,000.00	\$ 3,410,000.00	\$ 8,345,000.00
BUILDING ENERGY IMPROVEMENT LEASE	0.00	44,137.69	45,807.15	47,708.50	49,802.53	271,782.46	346,397.64	0.00	805,435.97
INTEREST									
GENERAL OBLIGATION BONDS-2009	325,493.76	323,768.76	318,743.76	311,843.76	304,343.76	1,371,210.83	994,037.50	393,621.25	4,343,063.18
BUILDING ENERGY IMPROVEMENT LEASE	0.00	31,975.81	30,306.35	28,405.00	26,510.97	127,992.74	64,509.28	0.00	309,700.15
TOTAL PRINCIPAL AND INTEREST	\$ 325,493.76	\$ 514,882.26	\$ 514,857.26	\$ 627,957.26	\$ 640,457.26	\$ 3,440,985.83	\$ 3,834,944.42	\$ 3,803,621.25	\$ 13,803,199.30

SABETHA UNIFIED SCHOOL DISTRICT NO. 441
SABETHA, KANSAS
NEMAHA COUNTY, KANSAS

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

5. OTHER POST EMPLOYMENT BENEFITS

Other post employment benefits. As provided by K.S.A. 12-5040, the school district allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the district is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the district makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid by the insured. There is no cost to the government under this program.

6. INTERFUND TRANSFERS

From	To	Statutory Authority	Amount
General Fund	Special Education	K.S.A. 72-6428	\$ 800,238.63
General Fund	Contingency Reserve	K.S.A. 72-6428	184,000.00
General Fund	Food Service	K.S.A. 72-6428	35,000.00
General Fund	Drivers Education	K.S.A. 72-6428	4,000.00
General Fund	Professional Development	K.S.A. 72-6428	13,912.09
Supplemental General	Professional Development	K.S.A. 72-6433	2,647.91
Supplemental General	Special Education	K.S.A. 72-6433	143,740.00
Supplemental General	At Risk	K.S.A. 72-6433	465,000.00
Supplemental General	Textbook Rental	K.S.A. 72-6433	22,000.00
Supplemental General	Vocational Education	K.S.A. 72-6433	189,964.88

7. DEFINED BENEFIT PENSION PLAN

Plan description. The Unified School District No. 441, Sabetha, Kansas, participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. KPERS provides retirement benefits, life insurance, disability income benefits and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Funding Policy. K.S.A. 74-4919 establishes the KPERS member-employee contribution rate at 4% of covered salary. Member-employees' contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code. The State of Kansas is required to contribute the remaining amount necessary to achieve the actuarially determined contribution rate. Kansas currently contributes 8.57% of covered payroll. These contribution requirements are established by KPERS and are periodically revised. State of Kansas' contributions to KPERS for all Kansas public school employees for the years ending June 30, 2010, 2009, and 2008 were \$248,468,186, \$242,277,363, and \$220,815,154, respectively, equal to the required contributions for each year.

SABETHA UNIFIED SCHOOL DISTRICT NO. 441
SABETHA, KANSAS
NEMAHA COUNTY, KANSAS

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

8. TERMINATION BENEFITS

Early Retirement Incentive Program. Unified School District No. 441 provides an early retirement program for eligible certified staff. The board shall pay the retired teacher for a period not to exceed 5 years or to age 67, whichever is less. The teacher shall receive \$3,000 per year for each year benefits are received. If written notification is given on or before February 1 of the preceding year of retirement and the certified staff member has been an employee for 20 or more years, a \$2,500 bonus will be included in their salary the final year of service. They will also receive the Early Retirement incentive. In exchange for the bonus, the staff member will forfeit the \$7.50 a day pay for accumulated sick leave. 100% of the dollar amount stipend is paid with 20 years of service, 80% with 16 years service and 60% with 12 years service with the district. Payments to retired employees under this plan were \$21,280.00 for the year ended June 30, 2010.

9. FRINGE BENEFITS

The district provides the lesser of \$220.00 or the monthly single low option health insurance premium as a defined benefit for all certified employees enrolled in the district health insurance plan. Employees may also elect to participate in a flexible benefit plan with one or more of the following options:

- dependent care insurance
- health insurance
- life insurance
- disability insurance
- cancer insurance
- medical reimbursement

10. COMPENSATED ABSENCES

The District's policies regarding vacation and sick leave are: Teachers are allowed 10 days sick leave accumulative to 90 days, one day bereavement leave, and three days personal leave accumulative to sick leave if not used. One additional day of sick leave is allowed for each month employed beyond a nine month contract; non-certified full-time employees are allowed ten days sick leave accumulative to 70 days, two days personal leave accumulative to sick leave if not used, and two weeks vacation for one to ten years employment and three weeks vacation after ten years; the superintendent is allowed 13 days sick leave accumulative to 90 days and 20 days vacation; the clerk-assistant superintendent is allowed 13 days sick leave accumulative to 90 days and 20 days vacation; the principals are allowed 13 days sick leave accumulative to 90 days and 25 days vacation. Teachers may choose to receive \$85 per unused personal day or roll unused days into their sick leave or roll 1 personal day to accumulate up to a maximum of 4 days in any year.

Liability for compensated absences is not reflected in the financial statements.

SABETHA UNIFIED SCHOOL DISTRICT NO. 441
SABETHA, KANSAS
NEMAHA COUNTY, KANSAS

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

11. COMMITMENTS AND CONTINGENCIES

Litigation

As of the audit date, there was no pending litigation which involved the Unified School District #441. A subsequent event was brought to our attention in which the district received a letter from the Kansas Human Rights on July 6, 2010, which was a complaint by an employee who was terminated from employment. This threatened litigation has recently been settled out of court for an immaterial sum and the settlement states the district had done nothing wrong.

Grant program involvement

In the normal course of operations, the District participates in various Federal or State grant programs from year to year. The grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Final fiscal year

The Boards of Education of Unified School District No. 441, Sabetha and Unified School District No. 488, Axtell filed with the State Board of Education an agreement to Consolidate said districts. After voter approval for the consolidation was obtained on May 25, 2010, the State Board of Education, in accordance with K.S.A. 72-8705, entered an Order organizing consolidated Unified School District No. 113, Nemaha County, Kansas, that directs the consolidation to be effective on July 1, 2010.

12. COMPLIANCE WITH K.S.A. 72-6417(d) AND K.S.A. 72-6434(d)

K.S.A. 72-6417(d) and K.S.A. 72-6434(d) require the school district to record any payment of general state aid that is due to be paid during the month of June and is paid to the school district after June 30 as a receipt for the school year ending on June 30. This year due to lack of state funds, the district was forced to record the last two payments from KPERS as received in June even though the electronic funds transfer didn't come through till July 8, 2010. Our audit reflects these payments as deposits in transit for the district. Only the General and Supplemental General state aid monies have statutory authority to record these payments in June. The following shows the revenue as required by the statutes.

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SABETHA UNIFIED SCHOOL DISTRICT NO. 441
SABETHA, KANSAS
NEMAHA COUNTY, KANSAS

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

STATUTORY REVENUES AND EXPENDITURES - STATUTORY AND BUDGET
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

GENERAL FUND			
	STATUTORY TRANSACTIONS	09-10 BUDGET	VARIANCE - OVER (UNDER)
<u>STATUTORY REVENUES</u>			
TAXES AND SHARED REVENUE--			
AD VALOREM PROPERTY TAXES -2008	\$ 18,380.33	\$ 33,593.00	\$ (15,212.67)
AD VALOREM PROPERTY TAXES -2009	762,268.14	728,038.00	34,230.14
DELINQUENT PROPERTY TAX	5,687.39	246.00	5,441.39
GENERAL STATE AID	4,443,881.00	4,778,463.00	(334,582.00)
FEDERAL ARRA STABILIZATION	301,882.00	301,882.00	-
SPECIAL EDUCATION AID	799,708.00	827,203.00	(27,495.00)
MINERAL PRODUCTION TAX	733.75	2,607.00	(1,873.25)
REIMBURSEMENTS	107,568.90	-	107,568.90
TOTAL STATUTORY REVENUES	6,440,109.51	\$ 6,672,032.00	\$ (231,922.49)
<u>EXPENDITURES</u>			
INSTRUCTION	3,132,892.93	\$ 3,338,248.00	\$ 205,355.07
STUDENT SUPPORT SERVICES	211,410.94	212,501.00	1,090.06
INSTRUCTIONAL SUPPORT STAFF	259,130.87	275,395.00	16,264.13
GENERAL ADMINISTRATION	383,806.55	220,980.00	(162,826.55)
SCHOOL ADMINISTRATION	276,654.34	340,841.00	64,186.66
OPERATIONS AND MAINTENANCE	611,136.09	611,107.00	(29.09)
OPERATIONS AND MAINTENANCE (TRANSPORTATION)	196,218.67	54,674.00	(141,544.67)
STUDENT TRANSPORTATION SERVICES	331,708.40	278,772.00	(52,936.40)
OUTGOING TRANSFERS	1,037,150.72	1,339,514.00	302,363.28
ADJUSTMENT TO COMPLY WITH LEGAL MAX	-	(339,491.00)	(339,491.00)
LEGAL GENERAL FUND BUDGET	6,440,109.51	6,332,541.00	(107,568.51)
ADJUSTMENT FOR QUALIFYING BUDGET CREDITS	-	107,568.90	107,568.90
TOTAL EXPENDITURES	6,440,109.51	\$ 6,440,109.90	\$ 0.39
REVENUE OVER (UNDER) EXPENDITURES	-		
MODIFIED UNENCUMBERED CASH, JULY 1, 2009	-		
MODIFIED UNENCUMBERED CASH, JUNE 30, 2010	\$ -		

SABETHA UNIFIED SCHOOL DISTRICT NO. 441
SABETHA, KANSAS
NEMAHA COUNTY, KANSAS

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

STATUTORY REVENUES AND EXPENDITURES - STATUTORY AND BUDGET
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	SUPPLEMENTAL GENERAL FUND		
	STATUTORY TRANSACTIONS	09-10 BUDGET	VARIANCE - OVER (UNDER)
<u>STATUTORY REVENUES</u>			
TAXES AND SHARED REVENUE--			
AD VALOREM PROPERTY TAXES -2008	\$ 22,652.09	\$ 41,639.00	\$ (18,986.91)
AD VALOREM PROPERTY TAXES -2009	822,922.80	774,339.00	48,583.80
DELINQUENT PROPERTY TAX	8,306.19	266.00	8,040.19
MOTOR VEHICLE TAX	106,486.98	107,094.00	(607.02)
RENTAL VEHICLE EXCISE TAX	1,343.17	1,363.00	(19.83)
RECREATIONAL VEHICLE TAX	12.26	-	12.26
ARRA SUPPLEMENTAL STATE AID	265,729.00	-	265,729.00
SUPPLEMENTAL STATE AID	779,248.00	1,054,124.00	(274,876.00)
	<u>2,006,700.49</u>	<u>1,978,825.00</u>	<u>27,875.49</u>
TOTAL STATUTORY REVENUES			
<u>EXPENDITURES</u>			
INSTRUCTION	775,733.30	\$ 630,233.00	\$ (145,500.30)
GENERAL ADMINISTRATION	194,269.24	311,947.00	117,677.76
SCHOOL ADMINISTRATION	143,547.48	284,014.00	140,466.52
OPERATIONS AND MAINTENANCE	150,703.19	238,353.00	87,649.81
OUTGOING TRANSFERS	823,352.79	631,836.00	(191,516.79)
ADJUSTMENT TO COMPLY WITH LEGAL MAX	-	(8,777.00)	(8,777.00)
	<u>2,087,606.00</u>	<u>2,087,606.00</u>	<u>0.00</u>
TOTAL EXPENDITURES			
REVENUE OVER (UNDER) EXPENDITURES	(80,905.51)		
MODIFIED UNENCUMBERED CASH, JULY 1, 2009	<u>117,557.74</u>		
MODIFIED UNENCUMBERED CASH, JUNE 30, 2010	<u>\$ 36,652.23</u>		

UNIFIED SCHOOL DISTRICT NO. 441
SABETHA, KANSAS
NEMAHA COUNTY, KANSAS

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UNIFIED SCHOOL DISTRICT NO. 441
SABETHA, KANSAS
NEMAHA COUNTY, KANSAS

COMPLIANCE AND INTERNAL CONTROL INFORMATION

KICKHAEFER & ASSOCIATE, P.A.

CERTIFIED PUBLIC ACCOUNTANTS

Kenneth L. Kickhaefer, CPA

PO BOX 269, 1100 BROADWAY
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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Education
Unified School District No. 441
Sabetha, Kansas 66534

We have audited the financial statements of the governmental activities and the discretely presented component unit of Unified School District No. 441, Sabetha, Kansas, as of and for the year ended June 30, 2010, which collectively comprise Unified School District No. 441's basic financial statements and have issued our report thereon, dated October 4, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the *Kansas Municipal Audit Guide*.

Internal Control over Financial Reporting

In planning and performing our audit, we considered the Unified School District No. 441, Sabetha, Kansas' internal control over financial reporting as a basis for designing our audit procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Unified School District No. 441, Sabetha, Kansas' internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Unified School District No. 441, Sabetha, Kansas' internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the Unified School District No. 441, Sabetha, Kansas' ability to initiate, authorize, record, process, or report financial data reliably in accordance with the cash basis and budget laws of the state of Kansas such that there is more than a remote likelihood that a misstatement of the school district's financial statements that is more than inconsequential will not be prevented or detected by Unified School District No. 441, Sabetha, Kansas' internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the Unified School District No. 441, Sabetha, Kansas' internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Unified School District No. 441, Sabetha, Kansas' financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information of the Board of Education and management of the Unified School District No. 441, Sabetha, Kansas, Federal awarding agencies and pass-through entities, the Kansas Department of Administration, Division of Accounts and Reports, and the Kansas Department of Education and is not intended to be and should not be used by anyone other than these specified parties.

Kickhaefer & Associate, P.A.
Marysville, Kansas
October 4, 2010

UNIFIED SCHOOL DISTRICT NO. 441
SABETHA, KANSAS
NEMAHA COUNTY, KANSAS

FEDERAL AWARD INFORMATION

KICKHAEFER & ASSOCIATE, P.A.
CERTIFIED PUBLIC ACCOUNTANTS

Kenneth L. Kickhaefer, CPA

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REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR
PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE
IN ACCORDANCE WITH OMB CIRCULAR A-133

Board of Education
Unified School District No. 441
Sabetha, Kansas 66534

Compliance

We have audited the compliance of the Unified School District No. 441, Sabetha, Kansas, with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to its major federal programs for the year ended June 30, 2010. Unified School District No. 441, Sabetha, Kansas' major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Unified School District No. 441, Sabetha, Kansas' management. Our responsibility is to express an opinion on Unified School District No. 441, Sabetha, Kansas' compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and the *Kansas Municipal Audit Guide*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Unified School District No. 441, Sabetha, Kansas' compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Unified School District No. 441, Sabetha, Kansas' compliance with those requirements.

In our opinion, Unified School District No. 441, Sabetha, Kansas, complied, in all material respects, with the requirements referred to above that are applicable to its major federal programs for the year ended June 30, 2010.

Internal Control over Compliance

The management of Unified School District No. 441, Sabetha, Kansas, is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and

performing our audit, we considered Unified School District No. 441, Sabetha, Kansas' internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Unified School District No. 441, Sabetha, Kansas' internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the Board of Education and management of the Unified School District No. 441, Sabetha, Kansas, federal awarding agencies and pass-through entities, the Kansas Department of Administration, Division of Accounts and Reports, and the Kansas Department of Education and is not intended to be and should not be used by anyone other than these specified parties.

Kickhaefer & Associate, P.A.
Marysville, Kansas
October 4, 2010

UNIFIED SCHOOL DISTRICT NO. 441
SABETHA, KANSAS
NEMAH COUNTY, KANSAS

STATEMENT 7

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

PROGRAM TITLE	FEDERAL CFDA NUMBER	GRANT NUMBER	PROGRAM OR AWARD AMOUNT	BEGINNING BALANCE 07-01-09	RECEIPTS	EXPENDITURES	ENDING BALANCE 06-30-10
U.S. DEPT. OF EDUCATION:							
PASS-THROUGH PROGRAMS FROM:							
KANSAS DEPARTMENT OF EDUCATION:							
TITLE I - FY 09	84.010		\$ 103,585.00	\$ 9,279.48	\$ 0.00	\$ 9,279.48	\$ 0.00
TITLE I - FY 10	84.010		112,030.00	0.00	112,030.00	112,030.00	0.00
TITLE I - ARRA	84.389		58,356.00	0.00	46,800.00	46,800.00	0.00
TITLE II - A FY 09	84.367		40,172.00	9,374.49	0.00	9,374.49	0.00
TITLE II - A FY 10	84.367		39,798.00	0.00	39,798.00	39,798.00	0.00
TITLE II - D	84.318		915.00	0.00	915.00	915.00	0.00
TITLE II - D - ARRA	84.386		2,250.00	0.00	2,250.00	2,250.00	0.00
TITLE IV	84.186		2,604.00	0.00	2,604.00	2,604.00	0.00
TITLE VI	84.369		495.00	0.00	495.00	495.00	0.00
DATA USE GRANT	84.372		800.00	0.00	800.00	800.00	0.00
STABILIZATION - ARRA	84.394		567,611.00	0.00	567,611.00	567,611.00	0.00
NEK SCHOOL TO WORK CONSORTIUM:							
SECONDARY IMPROVEMENT FUNDS	84.048		609.00	0.00	609.00	609.00	0.00
CARL PERKINS-TECH PREP FY 07	84.243		787.00	0.50	0.00	0.00	0.50
TOTAL PASS-THROUGH PROGRAMS						<u>792,565.97</u>	
TOTAL U.S. DEPT OF EDUCATION						<u>792,565.97</u>	
U.S. DEPT. OF HEALTH AND HUMAN SERVICES:							
PASS-THROUGH PROGRAM FROM:							
KANSAS DEPT. OF SOCIAL & REHABILITATION SERVICES:							
MEDICAL ASSISTANCE PROGRAM	93.778		4,623.45	0.00	4,623.45	4,623.45	0.00
UNITED 4 YOUTH COUNTYWIDE GRANT 12/31/08	93.243		40,329.61	0.05	0.00	0.05	0.00
UNITED 4 YOUTH COUNTYWIDE GRANT 12/31/09	93.243		143,293.75	1,565.71	91,005.67	92,571.38	0.00
UNITED 4 YOUTH COUNTYWIDE GRANT 12/31/10	93.243		114,629.00	0.00	49,684.90	55,888.76	(6,203.86)
TOTAL PASS-THROUGH PROGRAMS						<u>153,083.64</u>	
TOTAL U.S. DEPT. OF HEALTH AND HUMAN SERVICES						<u>153,083.64</u>	
U.S. DEPT. OF AGRICULTURE:							
PASS-THROUGH PROGRAMS FROM:							
KANSAS DEPARTMENT OF EDUCATION:							
SCHOOL BREAKFAST PROGRAM	10.553		37,458.88	0.00	37,458.88	37,458.88	0.00
SCHOOL LUNCH PROGRAM	10.555		176,507.62	0.00	176,507.62	176,507.62	0.00
TEAM NUTRITION TRAINING GRANT	10.574		1,180.00	0.00	1,180.00	1,180.00	0.00
TOTAL PASS-THROUGH PROGRAMS						<u>215,146.50</u>	
TOTAL U.S. DEPT. OF AGRICULTURE						<u>215,146.50</u>	
TOTAL EXPENDITURES OF FEDERAL AWARDS						<u>\$ 1,160,796.11</u>	

UNIFIED SCHOOL DISTRICT NO. 441
SABETHA, KANSAS
NEMAHA COUNTY, KANSAS

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UNIFIED SCHOOL DISTRICT NO. 441
SABETHA, KANSAS
NEMAHA COUNTY, KANSAS

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
JUNE 30, 2010

1. BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the Unified School District No. 441, Sabetha, Kansas and is presented on a basis of accounting which demonstrates compliance with the cash basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract.

UNIFIED SCHOOL DISTRICT NO. 441
SABETHA, KANSAS
NEMAHA COUNTY, KANSAS

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UNIFIED SCHOOL DISTRICT NO. 441
SABETHA, KANSAS
NEMAHA COUNTY, KANSAS

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

SUMMARY OF AUDITOR'S RESULTS

1. The auditor's report expresses an unqualified opinion on the Unified School District No. 441, Sabetha, Kansas' financial statements under the statutory basis of accounting and an adverse opinion under GAAP dated October 4, 2010.
2. No significant deficiencies relating to the audit of the financial statements are reported in the Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*.
3. No instances of noncompliance material to the financial statements of Unified School District No. 441, Sabetha, Kansas, which would be required to be reported in accordance with *Government Auditing Standards*, were disclosed during the audit.
4. No material weaknesses in internal control relating to the audit of the major federal award programs are reported in the Report of Compliance with Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance with OMB Circular A-133.
5. The auditor's report on compliance for the major federal award programs for Unified School District No. 441, Sabetha, Kansas expresses an unqualified opinion.
6. There were no audit findings relative to the major federal award programs for Unified School District No. 441, Sabetha, Kansas, that are required to be reported under Section 510(a) of Circular A-133.
7. The major programs for Unified School District No. 441, Sabetha, Kansas, were the Title I Part A - ARRA, CFDA No. 84.389 Program, and the State Fiscal Stabilization Fund - ARRA Program, CFDA No. 84.394. The Title I - ARRA and Stabilization - ARRA are U.S. Department of Education programs.
8. The dollar threshold between Type A programs and Type B programs was \$300,000.
9. The Unified School District No. 441, Sabetha, Kansas, did not qualify under Section 530 as a low-risk auditee and therefore was not eligible for reduced audit coverage in accordance with Section 520.

UNIFIED SCHOOL DISTRICT NO. 441
SABETHA, KANSAS
NEMAHA COUNTY, KANSAS

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONT.)
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

FINDINGS - FINANCIAL STATEMENTS AUDIT

No matters noted in current fiscal year.

There were no prior year financial statement audit findings.

FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAMS

No matters noted in the current fiscal year.

There were no prior year major federal award program findings or questioned costs.

UNIFIED SCHOOL DISTRICT NO. 441
SABETHA, KANSAS
NEMAHA COUNTY, KANSAS

SUPPLEMENTAL INFORMATION

SABETHA UNIFIED SCHOOL DISTRICT NO. 441
SABETHA, KANSAS
NEMAHA COUNTY, KANSAS

SCHEDULE 1

COMPARISON OF DEPOSITORY SECURITY WITH FUNDS ON DEPOSIT
6/30/2010

	F.D.I.C. COVERAGE	SECURITY PLEDGED PAR VALUE	MARKET VALUE	TOTAL COVERAGE	FUNDS ON DEPOSIT 6/30/2010	FUNDS AT RISK 6/30/2010
<u>BANK</u>						
UNITED BANK & TRUST, SABETHA, KANSAS--						
DEMAND DEPOSITS	\$ 1,100.00				\$ 1,100.00	
TRANSACTION ACCOUNT GUARANTEE (TAG)	583,657.64				583,657.64	
TIME DEPOSITS	250,000.00	\$ 7,500,000.00	\$ 7,721,615.90	\$ 7,971,615.90	7,309,402.80	
SUBTOTAL	834,757.64	7,500,000.00	7,721,615.90	8,556,373.54	7,894,160.44	\$ 0.00
 WETMORE NATIONAL BANK, WETMORE, KANSAS--						
DEMAND DEPOSITS	15,466.16				15,466.16	
TIME DEPOSITS	77,676.86				77,676.86	
SUBTOTAL	93,143.02	0.00	0.00	93,143.02	93,143.02	0.00
 MERIT BANK, GOFF, KANSAS--						
TIME DEPOSITS	213,996.16	0.00	0.00	213,996.16	213,996.16	0.00
 MORRILL & JAMES BANK, SABETHA, KANSAS--						
TIME DEPOSITS	250,000.00	3,785,000.00	3,965,007.55	4,215,007.55	3,511,734.57	0.00
 USD #441 FOUNDATION:						
MORRILL & JAMES BANK, SABETHA, KANSAS--						
TIME DEPOSITS	96,141.52	0.00	0.00	96,141.52	96,141.52	0.00
UNITED BANK & TRUST, SABETHA, KANSAS--						
TIME DEPOSITS	231,098.83	0.00	0.00	231,098.83	231,098.83	0.00
REPURCHASE AGREEMENT	0.00	104,714.78	104,714.78	104,714.78	104,714.78	0.00
TOTALS	\$ 1,719,137.17	\$ 11,389,714.78	\$ 11,791,338.23	\$ 13,510,475.40	\$ 12,144,989.32	\$ 0.00

SEE ACCOMPANYING INDEPENDENT AUDITORS' REPORT.

UNIFIED SCHOOL DISTRICT NO. 441
SABETHA, KANSAS
NEMAHA COUNTY, KANSAS

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THE U.S.D. #441 FOUNDATION

SCHEDULE OF RECEIPTS AND DISBURSEMENTS
JULY 1, 2009 TO JUNE 30, 2010

SCHEDULE 2

	Total All Funds	General Scholarship Fund	Specific Meyer Scholarship Fund	Specific Saylor Scholarship Fund	Wetmore Attendance Center Matching Fund	Local Family Aid Fund
FUND BALANCES, JULY 1, 2009	\$ 442,715.59	\$ 245,800.00	\$ 159,625.46	\$ 10,146.29	\$ 24,047.56	\$ 3,096.28
RECEIPTS:						
DONATIONS	51,951.00	2,995.00	-	2,800.00	46,156.00	-
INTEREST ON INVESTMENTS	8,651.21	4,440.35	3,919.22	225.93	57.87	7.84
TOTAL RECEIPTS	60,602.21	7,435.35	3,919.22	3,025.93	46,213.87	7.84
TOTAL TO ACCOUNT FOR	503,317.80	253,235.35	163,544.68	13,172.22	70,261.43	3,104.12
DISBURSEMENTS:						
SCHOLARSHIPS & BEQUESTS	70,701.55	14,270.00	1,500.00	2,800.00	52,131.55	-
SURETY BOND EXPENSE	672.00	672.00	-	-	-	-
ADMINISTRATIVE EXPENSES	309.12	309.12	-	-	-	-
TOTAL DISBURSEMENTS	71,682.67	15,251.12	1,500.00	2,800.00	52,131.55	-
FUND BALANCES, JUNE 30, 2010	\$ 431,635.13	\$ 237,984.23	\$ 162,044.68	\$ 10,372.22	\$ 18,129.88	\$ 3,104.12
COMPRISED OF:						
CASH IN BANK, MORRILL & JANES BANK, SABETHA, KANSAS	\$ 47,964.92	\$ 29,835.04	-	-	\$ 18,129.88	-
NOW CHECKING ACCOUNT	3,104.12	-	-	-	-	3,104.12
MONEY MARKET ACCOUNT-SPECIAL COLLECTION	12,528.64	12,528.64	-	-	-	-
CERTIFICATE OF DEPOSIT #6984, DUE 07/28/10, 1.4%	1,807.73	1,807.73	-	-	-	-
CERTIFICATE OF DEPOSIT #3000130, DUE 07/04/10, 1.09%	10,372.22	-	-	10,372.22	-	-
CERTIFICATE OF DEPOSIT #3003727, DUE 3/27/11, 1.03%	20,043.89	20,043.89	-	-	-	-
CERTIFICATE OF DEPOSIT #3003850, DUE 7/07/10, .64%						
CASH IN BANK, UNITED BANK & TRUST, SABETHA, KANSAS	25,357.52	25,357.52	-	-	-	-
CERTIFICATE OF DEPOSIT #1701302595, DUE 2/14/12, 1.99%	9,945.77	9,945.77	-	-	-	-
CERTIFICATE OF DEPOSIT #1701303677, DUE 06/27/11, 1.99%	10,178.50	10,178.50	-	-	-	-
CERTIFICATE OF DEPOSIT #1701302026, DUE 11/26/11, 2.09%	87,794.11	87,794.11	-	-	-	-
CERTIFICATE OF DEPOSIT #1701311527, DUE 10/10/10, 1.89%	11,893.47	11,893.47	-	-	-	-
CERTIFICATE OF DEPOSIT #1701308156, DUE 8/31/10, 1.29%	57,329.90	-	57,329.90	-	-	-
CERTIFICATE OF DEPOSIT #1701318767, DUE 10/27/10, 1.65%	2,935.68	2,935.68	-	-	-	-
CERTIFICATE OF DEPOSIT #1701317241, DUE 3/18/14, 2.72%	7,656.08	7,656.08	-	-	-	-
CERTIFICATE OF DEPOSIT #1701316038, DUE 10/23/10, 3.455%	7,094.72	7,094.72	-	-	-	-
CERTIFICATE OF DEPOSIT #1701319864, DUE 11/04/12, 2.38%	10,913.08	10,913.08	-	-	-	-
CERTIFICATE OF DEPOSIT #1701319888, DUE 11/16/12, 2.38%	104,714.78	-	104,714.78	-	-	-
REPURCHASE AGREEMENT #1701318768, DUE 6/27/11, 2.25%						
TOTALS	\$ 431,635.13	\$ 237,984.23	\$ 162,044.68	\$ 10,372.22	\$ 18,129.88	\$ 3,104.12

SEE ACCOMPANYING INDEPENDENT AUDITORS' REPORT.